



# UTAH STATE SENATE

UTAH STATE CAPITOL COMPLEX • 320 STATE CAPITOL  
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January 25, 2018

Mr. President,

The Revenue and Taxation Committee reports a favorable recommendation on **S.B. 72**, BUSINESS INCOME TAX MODIFICATIONS, by Senator W. A. Harper, with the following amendments:

1. *Page 1, Lines 15 through 18:*

15       ▶ requires that, for a taxable year beginning on or after January 1, {~~2020~~  
-} 2019, a taxpayer  
16 that apportioned business income using the single sales factor method in the  
17 previous taxable year continue to use the single sales factor method of  
18 apportionment in subsequent taxable years; and

2. *Page 1, Lines 24 through 25:*

24 Other Special Clauses:  
25       {~~This bill provides a special effective date.~~} =  
**This bill provides retrospective operation.**

3. *Page 6, Lines 159 through 163:*

159       (2) (a) For the taxable year beginning on or after January 1, {~~2019~~ 2018,  
but beginning on or  
160 before December 31, {~~2019~~ 2018, a taxpayer is an optional apportionment  
taxpayer if the average  
161 calculated in accordance with Subsection (2)(c) is greater than .50.

Bill Number



SB0072

Action Class



S

Action Code



SCRAMD

162 (b) For a taxable year beginning on or after January 1, ~~{2020}~~ 2019, a  
taxpayer is an optional  
163 apportionment taxpayer if:

4. Page 10, Lines 280 through 281:

280 Section 5. ~~{Effective date.}~~ Retrospective operation.  
281 ~~{This bill takes effect for a taxable year beginning on or after January 1,  
2019.}~~ This bill has retrospective operation for a taxable year beginning on or  
after January 1, 2018.

Respectfully,

Jim Dabakis  
Acting Chair

Voting: 4-0-4

5 SB0072.SC1.wpd 1/25/18 3:5 pm lelder/LGE AVA/LGE