

# H.B. 486

## TAX REFORM AMENDMENTS

Representative **Steve Eliason** proposes the following amendments:

1. *Page 1, Line 9:*

9 This bill amends provisions related to federal tax reform. ~~{-}~~

2. *Page 1, Line 23:*

23 ~~{None}~~ **This bill provides retrospective operation.**

3. *Page 3, Line 61:*

61 credit under ~~{Subsection}~~ **Section** 24(h)(4), Internal Revenue Code, during any portion of a calendar year

4. *Page 4, Lines 96 through 97:*

96 (b) a dependent with respect to whom another individual claims a tax credit under  
97 ~~{Subsection}~~ **Section** 24(h)(4), Internal Revenue Code, during any portion of a calendar year for which

5. *Page 4, Line 111:*

111 (i) is authorized to make an election under ~~{Subsection}~~ **Section** 965(h), Internal Revenue Code; **and**

6. *Page 4, Lines 114 through 116:*

114 (b) for a tax year in which a corporation makes an election under ~~{Subsection}~~ **Section**  
965(h),  
115 Internal Revenue Code, for purposes of the corporation's federal income tax ~~{-}~~ **Section**  
116 (3) The same provisions that apply to an election made under ~~{Subsection}~~ **Section** 965(h).

7. *Page 9, Line 255:*

255 spouse may not be considered in determining domicile in this state.

**Section 5. Retrospective operation.**

**(1) Except as provided in Subsection (2), this bill has retrospective operation beginning on January 1, 2018.**

**(2) The amendments to Sections 59-7-118 and 59-10-136 have retrospective operation for a taxable**

year beginning on or after January 1, 2018.