

**S.B. 72**  
**BUSINESS INCOME TAX MODIFICATIONS**

Senator **Wayne A. Harper** proposes the following amendments:

1. *Page 1, Lines 15 through 18:*

15           ▶       requires that, for a taxable year beginning on or after January 1, ~~{2020}~~ 2019 , a taxpayer  
16   that apportioned business income using the single sales factor method in the  
17   previous taxable year continue to use the single sales factor method of  
18   apportionment in subsequent taxable years; and

2. *Page 1, Lines 24 through 25:*

24   Other Special Clauses:  
25           { ~~This bill provides a special effective date.~~ } =  
**This bill provides retrospective operation.**

3. *Page 6, Lines 159 through 163:*

159           (2) (a) For the taxable year beginning on or after January 1, ~~{2019}~~ 2018 , but beginning on or  
160   before December 31, ~~{2019}~~ 2018 , a taxpayer is an optional apportionment taxpayer if the average  
161   calculated in accordance with Subsection (2)(c) is greater than .50.  
162           (b) For a taxable year beginning on or after January 1, ~~{2020}~~ 2019 , a taxpayer is an optional  
163   apportionment taxpayer if:

4. *Page 10, Lines 280 through 281:*

280           Section 5.   { ~~Effective date.~~ }   Retrospective operation.  
281           { ~~This bill takes effect for a taxable year beginning on or after January 1, 2019.~~ }   This bill  
has retrospective operation for a taxable year beginning on or after January 1, 2018.