

1st Sub. S.B. 240

MILITARY INSTALLATION DEVELOPMENT AUTHORITY AMENDMENTS

SENATE FLOOR AMENDMENTS

AMENDMENT 2

MARCH 2, 2018 10:28 AM

Senator **Jerry W. Stevenson** proposes the following amendments:

1. *Page 35, Lines 1065 through 1066:*

1065 (8) (a) A tax under this section is not subject to Section 59-12-107.1 or 59-12-123 or
1066 Subsections 59-12-205(2) through (7).

(b) The exemptions described in Sections 59-12-104, 59-12-104.1, and 59-12-104.6 do not apply to a tax imposed under this section.

2. *Page 38, Lines 1154 through 1158:*

1154 (3) (a) If the authority or an entity designated by the authority has not issued a
1155 certificate of occupancy for a private parcel within a project area, the private parcel owner shall
1156 enter into a contract with the authority to make an annual payment to the authority:

1157 (i) that is equal to **1.2% of** the taxable value of the parcel above the base taxable value of the
1158 parcel; and

