

**S.B. 244**  
**TAX REFORM PROVISIONS**

Senator **Howard A. Stephenson** proposes the following amendments:

1. *Page 1, Line 23:*

23            ~~{None}~~    **This bill provides retrospective operation.**

2. *Page 3, Line 61:*

61    credit under    ~~{Subsection}~~    Section    24(h)(4), Internal Revenue Code, during any portion of a calendar year

3. *Page 4, Lines 96 through 97:*

96            (b) a dependent with respect to whom another individual claims a tax credit under  
97    ~~{Subsection}~~    Section    24(h)(4), Internal Revenue Code, during any portion of a calendar year for which

4. *Page 4, Line 111:*

111            (i) is authorized to make an election under    ~~{Subsection}~~    Section    965(h), Internal Revenue Code; **and**

5. *Page 4, Lines 114 through 116:*

114            (b) for a tax year in which a corporation makes an election under    ~~{Subsection}~~    Section  
965(h),  
115    Internal Revenue Code, for purposes of the corporation's federal income tax    ~~{Subsection}~~    and  
116            (3) The same provisions that apply to an election made under    ~~{Subsection}~~    Section    965(h),

6. *Page 9, Line 255:*

255    spouse may not be considered in determining domicile in this state.

**Section 5. Retrospective operation.**

**(1) Except as provided in Subsection (2), this bill has retrospective operation beginning on January 1, 2018.**

**(2) The amendments to Sections 59-7-118 and 59-10-136 have retrospective operation for a taxable year beginning on or after January 1, 2018.**