S.B. 78 INTESTATE SUCCESSION AMENDMENTS

SENATE COMMITTEE AMENDMENTS AMENDMENT I EDROART 7,2017 1.521 M	Senate Committee	Amendments	Amendment 1	FEBRUARY 4, 2019 1:32 PM
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Senator **David P. Hinkins** proposes the following amendments:

- 1. Page 2, Lines 37 through 40:
 - 37 (3) When minerals or mineral proceeds pass to the state pursuant to Subsection (2), the
 - 38 <u>Utah School and Institutional Trust Lands Administration shall administer the interests in the</u>
 - 39 minerals or mineral proceeds for the support of the common schools pursuant to Sections
 - 40 <u>53C-1-102 and 53C-1-302</u> <u>, but may exercise its discretion to abandon or decline to administer property</u> of no value or of insufficient value to justify its collection or continued administration <u>.</u>
- 2. Page 2, Lines 46 through 51:
 - 46 (5) In an action brought under Subsection (4), the district court shall quiet title to the
 - 47 minerals, mineral proceeds, or property in the state if:
 - 48 (a) no interested person appears in the action and demonstrates entitlement to the
 - 49 <u>minerals, mineral proceeds, or property after notice has been given pursuant to</u> {<u>Chapter 1, Part</u>
 - 504, Notice, Parties, and Representation in Estate Litigation and Other MattersSection 78B-6-1303and in the manner described in Section 75-1-401; and
 - 51 (b) the requirements of Section 78B-6-1315 are met.
- 3. Page 2, Lines 52 through 57:
 - 52 (6) (a) If an operator, owner, or payor determines that minerals or mineral proceeds
 - 53 <u>form part of a decedent's</u> <u>intestate</u> estate, and has not located an heir {<u>or devisee</u>} of the decedent, <u>the</u>
 - 54 operator, owner, or payor shall submit to the Utah School and Institutional Trust Lands
 - 55 Administration the information in the operator's, owner's, or payor's possession concerning the
 - 56 <u>identity of the decedent</u>, <u>the results of a good faith search for heirs specified in Section 75-2-103</u>, the property interest from which the minerals or mineral proceeds
 - 57 <u>derive, and any potential heir</u> {<u>or devisee</u>} .