

# First Class County Equalization Option - .0009 rate

	Total in Salt Lake County	Name of School District			
		Granite	Jordan	Murray	Salt Lake
<b>Background</b>					
Tax Year 2007 Estimated Taxable Value	\$73,867,366,384	\$23,440,416,745	\$29,375,436,677	\$3,623,216,773	\$17,428,296,189
% of Countywide Taxable Value	100%	32%	40%	5%	24%
Estimated Taxable Value per Enrolled Student	\$413,320	\$337,666	\$371,061	\$542,398	\$743,148
Capital Outlay Levy (2006)	levy cap = .00240	0.001251	0.002400	0.000950	0.000831

## Revenues

Mandatory capital outlay levy rate	0.000900	0.000900	0.000900	0.000900	0.000900
Revenues generated from mandatory capital outlay levy	\$66,480,630	\$21,096,375	\$26,437,893	\$3,260,895	\$15,685,467
	100%	32%	40%	5%	24%

## Allocations

<b>0.000450 levy distributed based on enrollment growth</b>	<b>\$33,240,315</b>				
Estimated 3 year average enrollment growth (2005-estimated 2007)	1,497	284	1,150	63	-
% of countywide school district growth	100%	19%	77%	4%	0%
Growth Allocation	\$33,240,315	\$6,307,516	\$25,540,999	\$1,391,799	\$0
<b>0.000450 levy distributed based on total enrollment</b>	<b>\$33,240,315</b>				
2007 Enrollment Estimate	178,717	69,419	79,166	6,680	23,452
% of countywide enrollment	100%	39%	44%	4%	13%
Enrollment Allocation	\$33,240,315	\$12,911,527	\$14,724,412	\$1,242,441	\$4,361,935
<b>TOTAL ALLOCATIONS</b>	<b>\$66,480,630</b>	<b>\$19,219,044</b>	<b>\$40,265,411</b>	<b>\$2,634,240</b>	<b>\$4,361,935</b>
	100%	29%	61%	4%	7%
<b>NET DIFFERENCE BETWEEN REVENUES AND ALLOCATIONS</b>	<b>\$0</b>	<b>-\$1,877,331</b>	<b>\$13,827,518</b>	<b>-\$626,655</b>	<b>-\$11,323,532</b>

## Impacts

Tax Change *		\$1,877,331	-\$13,827,518	\$626,655	\$11,323,532
Compensating Tax Rate Adjustment *		0.000080	(0.000471)	0.000173	0.000650
Estimated impact on \$250K primary residence		\$11	-\$65	\$24	\$89
Estimated impact on \$250K business property / secondary residence		\$20	-\$118	\$43	\$162

\* These estimates assume each school district will end up with the same amount of revenue as it would otherwise generate -- a net contributor district is assumed to increase tax rates to replace lost revenue and a net recipient district is assumed to impose its new certified tax rate (which is reduced by the rate that offsets the net benefit to the district)