

Revenue Estimates - February 2025 (in thousands of dollars)

Executive Appropriations Committee

February 28, 2025

	<i>a</i>	<i>b</i>	<i>c</i>	<i>d</i>	<i>e</i>	<i>f</i>	<i>g</i>
	FY 2024	FY 2025			FY 2026		
	Surplus	Revised	Revised	Difference	FY 2025	Revised	Difference
	Dec. '24	Dec.' 24	Feb. '25	Dec. - Feb.	Dec. '24	Feb. '25	Dec. - Feb.
1 General Fund	(8,482)	4,183,597	4,182,731	(866)	4,250,566	4,266,516	15,950
2 Income Tax Fund	6,145	7,494,059	7,420,652	(73,407)	7,805,638	7,751,649	(53,989)
3 Subtotal, GF/ITF	<u>(2,337)</u>	<u>11,677,656</u>	<u>11,603,383</u>	<u>(74,273)</u>	<u>12,056,204</u>	<u>12,018,165</u>	<u>(38,039)</u>
4 Percent incr/(decr)				(0.6%)			(0.3%)
5 Transportation Fund		883,088	892,043	8,955	914,456	927,123	12,667
6 Percent incr/(decr)				1.0%			1.4%
7 Mineral Lease		100,083	93,630	(6,453)	104,482	97,750	(6,732)
8 Percent incr/(decr)				(6.4%)			(6.4%)

Cross-walk to Amounts Available after February Revenue Estimates

2025 General Session, GF/ITF in millions.

	<i>a</i>	<i>b</i>	<i>c</i>
		One-time	Ongoing
1 Revenue Estimates			
2 General Fund			
3 October		\$ (33)	\$ 146
4 February		\$ (1)	\$ 16
5 Income Tax Fund			
6 October		\$ 88	\$ 343
7 February		\$ (73)	\$ (54)
8 Subtotal, New Revenue		<u>\$ (20)</u>	<u>\$ 451</u>
9 Contingent Appropriations		\$ 100	
10 Tax Reduction Set-aside		\$ (66)	\$ (165)
11 Total Available before Base Changes & Compensation		<u>\$ 14</u>	<u>\$ 286</u>
12 Base Budget (Increases)/Decreases		\$ 24	\$ (220)
13 Compensation Set-Aside			\$ (104)
14 High-risk Revenue		\$ (112)	
15 Net Available		<u><u>\$ (74)</u></u>	<u><u>\$ (38)</u></u>