

Fiscal Highlights

Utah System of Higher Education Increases Tuition by 3% for 2015-2016 - Spencer C. Pratt

During its regular meeting on March 27, 2015, the State Board of Regents approved a first-tier tuition increase of 3% for the 2015-2016 school year. Only one institution, the University of Utah, requested a second-tier tuition increase, which was also approved at 0.5%. The increases will add between \$90 and \$241 to the resident undergraduate tuition costs for students. The expected revenue from the increase is approximately \$18.5 million. Of this amount, \$13.4 million (72%) will be used for compensation-related expenses, including compensation increases, new hiring, promotion, and retention efforts. The remaining funds will be used for student support, utilities and maintenance, mandated costs, and IT support.

In addition to the tuition increases, the board also approved fee decreases/increases. Fees will go down at Utah Valley University (-2.75%) and at Southern Utah University (-0.07%). Fees will be increased at Snow College (1.54%), Salt Lake Community College (2.33%), Weber State University (3.01%), University of Utah (6.06%), Dixie State University (7.55%), and Utah State University (11.95%). Fees cover the following major items: student activities/support, building bonds, building support, athletics, health, technology, and other purposes.

In April 2015, the Utah College of Applied Technology (UCAT) Board of Trustees approved a 2.9% increase in tuition at the Ogden Weber Applied Technology College, the only campus to request an increase. The increase is expected to generate approximately \$44,000. All of the other seven campuses will maintain their tuition at the current levels.