

**MINUTES OF THE
SENATE REVENUE AND TAXATION
STANDING COMMITTEE**

Friday, March 3, 2017 • 8:31 a.m. • 250 State Capitol

Members Present:

Sen. Howard A. Stephenson, Chair
Sen. Curtis S. Bramble
Sen. Jim Dabakis
Sen. Lincoln Fillmore
Sen. Deidre M. Henderson

Sen. Gene Davis
Sen. Wayne A. Harper
Sen. Daniel Hemmert

Staff Present:

Mr. Leif G. Elder, Policy Analyst
Ms. Nancy Skidmore, Standing Committee
Secretary

Members Absent:

Note: A list of others present, a copy of related materials, and an audio recording of the meeting can be found at le.utah.gov.

Chair Stephenson called the meeting to order at 8:39 a.m.

1. S.B. 275 Campaign Finance Reporting Amendments (*Hillyard, L.*)

Sen. Hillyard explained the bill.

MOTION: Sen. Bramble moved to pass S.B. 275 out favorably.
The motion passed with a vote of 3-1-4.

Yeas:

Sen. C. Bramble
Sen. L. Fillmore
Sen. H. Stephenson

Nays:

Sen. J. Dabakis

Abs:

Sen. G. Davis
Sen. W. Harper
Sen. D. Hemmert
Sen. D. Henderson

MOTION: Sen. Bramble moved to approve the minutes of the March 1, 2017 meeting.
The motion passed with a vote of 4-0-4.

Yeas:

Sen. C. Bramble
Sen. J. Dabakis
Sen. L. Fillmore
Sen. H. Stephenson

Nays:

Abs:

Sen. G. Davis
Sen. W. Harper
Sen. D. Hemmert
Sen. D. Henderson

**2. 2nd Sub. H.B. 294 Utah Intergenerational Poverty Work and Self-sufficiency Tax Credit
(Westwood, J.)**

Rep. Westwood presented the bill with the assistance of Matthew Weinstein, Voices for Utah Children, and Sen. Evan Vickers.

Mr. Stan Rasmussen, Director, Public Affairs, Sutherland Institute, spoke in favor of the bill.

Dr. Ryan Hassen, Pediatrician, Utah Academy of Pediatricians, spoke in favor of the bill.

Ms. Erin Jemison, Director, Public Policy, YWCA, spoke in favor of the bill.

MOTION: Sen. Dabakis moved to pass 2nd Substitute H.B. 294 out favorably.
The motion passed with a vote of 4-1-3.

Yeas:

Sen. C. Bramble
Sen. J. Dabakis
Sen. L. Fillmore
Sen. H. Stephenson

Nays:

Sen. D. Henderson

Abs:

Sen. G. Davis
Sen. W. Harper
Sen. D. Hemmert

Sen. Fillmore assumed the chair.

3. 1st Sub. H.B. 377 Tax Revisions (McCay, D.)

Sen. Stephenson presented the bill with the assistance of Mr. Steve Young, Attorney, Holland & Hart.

MOTION: Sen. Stephenson moved to replace 1st Substitute H.B. 377 with 2nd Substitute H.B. 377.

The motion passed with a vote of 5-0-3.

Yeas:

Sen. C. Bramble
Sen. J. Dabakis
Sen. L. Fillmore
Sen. D. Henderson
Sen. H. Stephenson

Nays:

Abs:

Sen. G. Davis
Sen. W. Harper
Sen. D. Hemmert

MOTION: Sen. Stephenson moved to amend 2nd Substitute H.B. 377 with Amendment #1.

1. *Page 5, Lines 126 through 136:*

- 126 (g) "Excluded NAICS code" means a NAICS code of the 2017 North American
127 Industry Classification System of the federal Executive Office of the President, Office of
128 Management and Budget, within:
129 (i) NAICS Subsector 2121, Coal Mining;
130 (ii) NAICS Code 211120, Crude Petroleum Extraction;
131 (iii) NAICS Subsector 2212, Natural Gas Distribution;
132 (iv) NAICS Subsector 311, Food Manufacturing;
133 (v) NAICS Subsector 3121, Beverage Manufacturing;
134 (vi) NAICS Code 327310, Cement Manufacturing;
135 (vii) NAICS Subsector 482, Rail Transportation; or
136 (viii) NAICS { ~~Sector 52, Finance and Insurance~~ Code 522110,
Commercial Banking :

The motion passed with a vote of 5-0-3.

Yeas:

Sen. C. Bramble
Sen. J. Dabakis
Sen. L. Fillmore
Sen. D. Henderson
Sen. H. Stephenson

Nays:

Abs:

Sen. G. Davis
Sen. W. Harper
Sen. D. Hemmert

Mr. Howard Headlee, President, Utah Bankers Association, spoke in favor of the bill.

MOTION: Sen. Stephenson moved to pass 2nd Substitute H.B. 377 out favorably.
The motion passed with a vote of 3-1-4.

Yeas:

Sen. C. Bramble
Sen. L. Fillmore
Sen. H. Stephenson

Nays:

Sen. J. Dabakis

Abs:

Sen. G. Davis
Sen. W. Harper
Sen. D. Hemmert
Sen. D. Henderson

MOTION: Sen. Bramble moved to adjourn.
The motion passed with a vote of 4-0-4.

Yeas:

Sen. C. Bramble
Sen. J. Dabakis
Sen. L. Fillmore
Sen. H. Stephenson

Nays:

Abs:

Sen. G. Davis
Sen. W. Harper
Sen. D. Hemmert
Sen. D. Henderson

Acting Chair Fillmore adjourned the meeting at 9:54 p.m.

Sen. Howard A. Stephenson, Chair