



AGENDA

REVENUE AND TAXATION INTERIM COMMITTEE

LEGISLATURE

Wednesday, May 17, 2023 | 1:15 p.m. | Room 445 State Capitol

1. Committee Business

- Call to Order
- Approval of the minutes of the November 16, 2022, meeting

2. 2023 General Session Recap

Committee staff will provide a summary of select tax-related bills from the 2023 General Session

- Sen. McCay and Rep. Eliason
- Committee staff

3. Study Item List

The committee will review, potentially amend, and adopt the proposed list of interim study items (see rule [JR7-1-401](#)). The committee may also open, and/or authorize the committee chairs to open, committee bill files related to the study items.

- Sen. McCay and Rep. Eliason
- Committee discussion/action

4. Economic and Revenue Update

The committee will receive a presentation on the state of the Utah economy and state tax revenues.

- Phil Dean, Chief Economist, The Kem C. Gardner Policy Institute
- Legislative Fiscal Analyst staff

5. Sales Tax Remote Sales Transaction Test

A business located outside of Utah that has 200 or more separate sales transactions in the state, or has gross sales in the state of \$100,000 or more, is required to collect and remit Utah sales tax. The committee will consider removing the transactional threshold of 200 or more transactions for remote sellers to collect and remit sales tax in Utah.

- Commissioner Rockwell, Utah State Tax Commission
- Committee discussion/action

6. Mineral Production Tax Withholding

The committee will discuss issues related to Mineral Production Tax Withholding to establish consistency with income tax withholding and reporting requirements.

- Commissioner Valentine, Utah State Tax Commission
- Committee discussion/action

7. Other Items/Adjourn