

AGENDA

RETIREMENT AND INDEPENDENT ENTITIES INTERIM COMMITTEE

Thursday, June 19, 2025 | 9:00 a.m. | Room 210 Senate Building

1. Committee Business

- Call to order
- Approval of the minutes of the November 19, 2024, meeting

2. Adoption of Study Items

The committee will review proposed interim study items for the 2025 Retirement and Independent Entities Interim Committee, may modify the study item list, and will adopt the study item list.

- Committee staff
- Committee discussion

3. Utah Retirement Systems Overview and Update

The committee will receive an overview of the Utah Retirement Systems' role and functions, the 2024 investment returns, and an update of the retirement systems' funded ratios.

- Daniel Andersen, Executive Director, Utah Retirement Systems
- Dee Larsen, General Counsel, Utah Retirement Systems
- Committee discussion

4. Line-of-Duty Death Benefits

The committee will study the line-of-duty death benefits provided to members in Tier 1, Tier 2 Hybrid Retirement System, and Tier 2 Defined Contribution Plan.

- Kory Cox, Director of Legislative and Government Affairs, Utah Retirement Systems
- Dee Larsen, General Counsel, Utah Retirement Systems
- Committee discussion

5. PEHP System Transition

The committee will hear about the Public Employees' Health Program system transition taking place this upcoming plan year, why the change was necessary, and the nature of the system changes. The committee will receive an update on the new co-pay tool and other new features of planned coverage.

- Chet Loftis, Managing Director, Public Employees' Health Program
- Committee discussion

6. Express Scripts

The committee will hear concerns about Express Scripts' dispensing fees.

- Utah Pharmacy Association
- Chet Loftis, Managing Director, Public Employees' Health Program
- Committee discussion

7. Other Items/Adjourn