



AGENDA

REVENUE AND TAXATION INTERIM COMMITTEE

LEGISLATURE Wednesday, August 20, 2025 | 1:15 p.m. | Room 445 Capitol Building

Members of the public may participate remotely in the meeting by visiting the committee's webpage to access the live streaming options: <https://le.utah.gov/committee/committee.jsp?year=2025&com=INTREV>

1. Committee Business

- Call to Order
- Approval of the minutes of the June 18, 2025, meeting

2. Revisor's Technical Corrections to Utah Code - Draft Legislation

The committee will consider draft legislation, "Revisor's Technical Corrections to Utah Code," for inclusion in a potential special session. This draft legislation makes technical corrections to the Utah Code.

- Committee staff
- Committee discussion
- Public comment
- Committee action

3. Federal Tax Reform Update

Throughout the Interim, the committee will be monitoring issues related to the status of the federal bill, H.R. 1 and the potential impact on Utah.

- Committee staff
- Committee discussion

4. Tax System Reliability and Efficiency

The committee will hear a presentation from Economists with the Kem C Gardner Policy Institute regarding their work on tax system reliability and efficiency.

- Phil Dean, Chief Economist, Kem C Gardner Policy Institute
- Maddy Oritt, Senior Public Finance Economist, Kem C Gardner Policy Institute
- Committee discussion

5. Refundable Economic Development Tax Credit (EDTIF)

As part of the 5-year review cycle required by statute, the committee will review the refundable economic development tax credit. The credit is found in Sections [59-7-614.2](#), [59-10-1107](#), and [63N-2-1](#) of the Utah Code.

- Committee staff
- Jim Grover, Managing Director of Economic Growth, Governor's Office of Economic Opportunity
- Committee discussion/action

6. Nonrefundable Rural Jobs Tax Credit

As part of the 5-year review cycle required by statute, the committee will review the nonrefundable rural jobs tax credit. The credit is found in Sections [59-7-621](#), [59-10-1038](#), and [63N-4-3](#) of the Utah Code.

- Committee staff
- Jim Grover, Managing Director of Economic Growth, Governor's Office of Economic Opportunity



- Committee discussion/action

7. Refundable Motion Picture Tax Credit

As part of the 5-year review cycle required by statute, the committee will review the refundable motion picture tax credit. The credit is found in Sections [59-7-614.5](#), [59-10-1108](#), and [63N-8-104](#) of the Utah Code.

- Jared Gibbs, Economist, Office of the Legislative Fiscal Analyst
- Committee discussion/action

8. Statutorily Required Reports

The committee has received a report as required by statute. The report is the:

- [Centrally Assessed Real and Personal Property Taxable Value Report](#)

9. Other Items/Adjourn