

## Amended Excerpts

## 1. Line 25 through 28:

- 25 →requires that a property manager associate with a real estate trust account;
- 26 → ~~§→ [exempts a property manager with a security bond that protects at least 30% of~~
- 26a ~~estimated~~
- 27 ~~client funds from the requirement to associate with a real estate trust account]~~
- 27a provides an exception to the requirement for a property manager to associate with a real
- 27b estate trust account ←~~§~~ ; and
- 28 →makes technical and conforming changes.

## 2. Line 317 through 319:

- 317 (b) offering for another person to buy, sell, [~~lease, manage,~~] or exchange real estate.
- 318 (3) Except as provided in Subsection ~~§~~→ [61-2f-202(1)]61-2f-202.5 ←~~§~~ ,
- 318a unless an individual is licensed as a ~~§~~→ principal broker, associate broker, sales
- 318b agent, or ←~~§~~
- 319 property manager, an individual may not, for consideration:

## 3. Line 868 through 871f:

- 868 by the commission or division.
- 869 (4) ~~§~~→ [~~A~~]Except as provided in Subsection (5), a ←~~§~~ property
- 869a manager who obtains and holds a security bond that protects at least 30% of
- 870 the estimated ~~§~~→ property management ←~~§~~ client funds ~~§~~→ [the property
- 870a manager holds in the property manager's bank] ←~~§~~
- 871 ~~§~~→ [~~accounts~~] ←~~§~~ is not required to ~~§~~→ [~~be associated with~~] ←~~§~~ ~~§~~→
- 871a maintain the estimated property management client funds in ←~~§~~ a trust account.
- 871b ~~§~~→ (5) A property manager who is affiliated with a principal broker shall keep
- 871c property management client funds in the principal broker's trust account in accordance
- 871d with:
- 871e (a) rules established by the commission or division; and
- 871f (b) requirements established by the principal broker. ←~~§~~