116a

deferred deposit loan

Amended Excerpts

Senate Amendments March 04, 2025 09:13 PM

```
1. Line 7 through 9:
   7
               This Bill:
   8
                   → Ŝ→ [extends the time period during which a person may rescind a deferred deposit
            <del>loan;</del>] ←Ŝ
   9
                   →requires a deferred deposit lender to provide a notice of default in the language in which
2. Line 41 through 43:
   41
               (ii) that under Subsection (3)(b), a person receiving a deferred deposit loan may
   42
            rescind the deferred deposit loan on or before 5 p.m. of the \hat{S} \rightarrow \{next\}
   42a
            third \} ] ← \hat{S} business
            day after the day on which the deferred deposit loan transaction occurs without
   43
3. Line 71 through 73:
               (iv) that under Subsection (3)(b), a person receiving a deferred deposit loan may
   71
   72
            rescind the deferred deposit loan on or before 5 p.m. of the \hat{S} \rightarrow \{next\}
   72a
            third \} ] ← \hat{S} business
   73
            day after the day on which the deferred deposit loan transaction occurs without
4. Line 114 through 116a:
   114
               (b) rescind the deferred deposit loan without incurring any charges by returning the
   115
            deferred deposit loan amount to the deferred deposit lender on or before 5 p.m. the \hat{S} \rightarrow f
            next]third} ] \leftarrow \hat{S} business day [following]after the day on which the
   116
```