

H.B. 10

Fund and Account Modifications

House Amendments

Amendment 1

March 03, 2025 03:00 PM

Representative **Val L. Peterson** proposes the following amendments:

1. *Line 275 through 279:*

275 (3) Money in the account is solely to pay for the state treasurer's costs of managing the
276 state's **and local governments'** investments.

277 (4) (a) Subject to Subsection (4)(b), the account shall consist of a portion of investment
278 earnings on:

(i) the funds listed in Subsection 51-7-2(1) and managed by the state treasurer; and

(ii) the Public Treasurers' Investment Fund created in Section 51-7-3.

279 (b) The total annual amount deposited into the account for a given fiscal year may not