

1st Sub. H.B. 264

Tax Incentives Amendments

Senate Amendments

Amendment 1

February 20, 2025 04:00 PM

Senator **Brady Brammer** proposes the following amendments:

1. *Line 8 through 10:*

8 →limits the eligibility for claiming the corporate or individual income tax credit for clean
9 energy systems to systems that are placed in service before January 1, ~~{2035}~~ **2028**; and
10 →repeals the individual income tax credit for qualifying solar projects and the corporate and

2. *Line 129 through 131:*

129 tax due under this chapter for [~~a taxable year~~]an energy system that is completed and
130 placed in service before January 1, ~~{2035}~~ **2028**.
131 (3) (a) Subject to the other provisions of this Subsection (3), a taxpayer may claim a

3. *Line 387 through 389:*

387 section against a tax due under this chapter for [~~a taxable year~~]an energy system that is
388 completed and placed in service before January 1, ~~{2035}~~ **2028**.
389 (3) For a taxable year beginning on or after January 1, 2007, a claimant, estate, or trust may

4. *Line 516 through 518:*

516 section against a tax due under this chapter for [~~a taxable year~~]an energy system that is
517 completed and placed in service before January 1, ~~{2035}~~ **2028**.
518 (3) (a) Subject to the other provisions of this Subsection (3), a claimant, estate, or trust