

2nd Sub. H.B. 337 Property Manager Requirements

House Amendments

Amendment 2

February 25, 2025 10:21 AM

Representative **Jordan D. Teuscher** proposes the following amendments:

1. *Line 66 through 71:*

66 (6) "Commission" means the Real Estate Commission established under this chapter.

~~(7) "Common interest association" means the same as that term is defined in Section 57-1-46.~~

67 {~~(7)~~ **(8)** "Concurrence" means the entities given a concurring role must jointly agree for action
68 to be taken.

69 {~~(8)~~ **"Condominium homeowners' association" means the condominium unit owners
acting
70 as a group in accordance with declarations and bylaws.**}

71 (9) (a) "Condominium hotel" means one or more condominium units that are operated as

2. *Line 337 through 342:*

337 individual's apartment;

338 (v) a regular salaried employee of a { ~~condominium homeowners'~~ **common interest**
association who

339 manages real estate subject to the declaration { ~~of condominium~~ } **covenants, conditions, and**
restrictions that established the

340 { ~~condominium homeowners'~~ } **common interest** association { ~~; except that the employee may~~
only

341 **manage real estate for one condominium homeowners' association** } ;

342 (vi) a regular salaried employee of a licensed property management company or real