2nd Sub. H.B. 337 Property Manager Requirements

Senate Amendments

Amendment 3

February 26, 2025 10:09 AM

Senator Calvin R. Musselman proposes the following amendments:

- 1. Line 66 through 71:
 - 66 (6) "Commission" means the Real Estate Commission established under this chapter.
 - (7) "Common interest association" means the same as that term is defined in Section 57-1-46.
 - 67 {(7)} (8) "Concurrence" means the entities given a concurring role must jointly agree for action to be taken.
 - 69 {(8) "Condominium homeowners' association" means the condominium unit owners acting
 - 70 as a group in accordance with declarations and bylaws.
 - 71 (9) (a) "Condominium hotel" means one or more condominium units that are operated as
- 2. *Line 337 through 342:*
 - individual's apartment;
 - 338 (v) a regular salaried employee of a {condominium homeowners'} common interest association who
 - manages real estate subject to the declaration {of condominium} covenants, conditions, and restrictions that established the
 - 340 {condominium homeowners' } common interest association {, except that the employee may only
 - manage real estate for one condominium homeowners' association };
 - (vi) a regular salaried employee of a licensed property management company or real