

4th Sub. S.B. 188
School District Modifications

House Amendments

Amendment 2

February 27, 2025 08:05 AM

Representative **Matt MacPherson** proposes the following amendments:

1. *Line 763 through 769:*

763 boundaries vote in favor of creating the new school district.
764 ~~{f}~~ (11) ~~{f}~~ ~~{f}~~ Nothing in this section prevents an interlocal agreement participant from
assisting the
765 new school district or reorganized new school district, including by: ~~{f}~~
766 ~~{a}~~ ~~{f}~~ entering into a loan agreement with the new school district or reorganized new
767 school district; or ~~{f}~~
768 ~~{b}~~ ~~{f}~~ assisting the new school district or reorganized new school district in securing a
line
769 of credit. ~~{f}~~

2. *Line 984 through 986:*

984 (C) that obligates the new and reorganized new school districts receiving the bond
985 proceeds to proportionally repay the remainder of the bond debt after the allocation date, in
proportion to the portion of the bond proceeds each new or reorganized new school district
receives;
986 (D) that prohibits the bond from inclusion in the outstanding bond indebtedness of

3. *Line 1007 through 1009:*

1007 (B) obligates the new and reorganized new school districts receiving the bond
1008 proceeds to proportionally repay the remainder of the bond debt after the allocation date, in
proportion to the portion of the bond proceeds each new or reorganized new school district
receives;
1009 (C) prohibits the bond from inclusion in the outstanding bonded indebtedness of

4. *Line 1019 through 1021:*

1019 divided school district issued after November 4, 2024.
1020 (c) (i) If, within the preceding three years, voters within the divided school district rejected
1021 a general obligation bond for which a majority of voters within the area now included

5. *Line 1025 through 1026:*

1025 district.

(ii) A lease revenue bond described in Subsection (5)(c)(i) is not subject to the combined total limitation described in Subsection 11-14-103(6)(b)(i) due to the prior approval of voters within the new or reorganized new school district for the general obligation bond.

1026 **(d) The local school board of each new and reorganized new school district may access**

6. *Line 1167 through 1170:*

1167 meet the outstanding bonded indebtedness of the divided school district; and

1168 (ii) is based on the {yearly} adjusted assessed value of the new school district and

1169 reorganized new school district **as of the creation date,** as the State Tax Commission determines.

1170 (b) A local school board of a new school district may abate a property tax [~~required to be~~