S.B. 247

Severance Tax Revenue Amendments

Senate Amendments

Amendment 1

February 10, 2025 05:52 PM

Senator **David P. Hinkins** proposes the following amendments:

- 1. Line 112 through 115:
 - following revenue:
 - (i) $\{2.5\%\}$ 5% of the first \$50,000,000 of the aggregate annual revenue;
 - (ii) $\{\frac{1\%}{6}\}$ 1.5% of the next \$50,000,000 of the aggregate annual revenue; and
 - (iii) .5% of the aggregate annual revenue that exceeds \$100,000,000.