S.B. 247

Severance Tax Revenue Amendments

Senate Amendments

Amendment 2

February 14, 2025 08:35 AM

Senator **Brady Brammer** proposes the following amendments:

- 1. Line 84 through 86:
 - 84 following average aggregate annual revenue:
 - 85 (i) [2.5%] {5% of the first \$50,000,000 of the average aggregate annual revenue;
 - 86 (ii) $[\frac{1}{8}]1.5\%$ of the next \$50,000,000 of the average aggregate annual revenue; and
- 2. Line 112 through 115:
 - following revenue:
 - (i) {2.5%} 3.5% of the first \$50,000,000 of the aggregate annual revenue;
 - (ii) $\{\frac{1\%}{6}\}$ 1.5% of the next \$50,000,000 of the aggregate annual revenue; and
 - (iii) .5% of the aggregate annual revenue that exceeds \$100,000,000.