

S.B. 323

Asset and Investment Review Task Force

Senate Amendments

Amendment 2

February 25, 2025 11:06 PM

Senator **Keven J. Stratton** proposes the following amendments:

1. *Line 65 through 69:*

65 (9) (a) The task force shall complete a study that:

66 (i) identifies **public funds that are:**

(A) held by a government entity;

(B) cash, cash equivalents, { and } or investments, as those terms are defined

67 under the standards established by the Governmental Accounting Standards

68 Board {, **held by government entities** } ; **and**

(C) subject to the provisions of Title 51, Chapter 7, State Money Management Act;

69 (ii) examines investment strategies for public funds described in Subsection (9)(a)(i),

2. *Line 76 through 78:*

76 (ii) The task force shall include, at minimum, all government entities holding a total

77 of \$1 million **or more** in cash and cash equivalents.

78 (10) In accordance with Title 63G, Chapter 6a, Utah Procurement Code, the state treasurer