Higher Education Reporting Amendments

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31

2025 GENERAL SESSION STATE OF UTAH

Chief Sponsor: Karen M. Peterson

nmittee Note:			
The Education Interim	Committee recomm	ended this bill.	
Legislative Vote:	12 voting for	0 voting against	8 absent
General Description:			
This bill eliminates severa	l reporting require	ments.	
lighlighted Provisions:			
This bill:			
• eliminates several repo	rting requirements	relating to higher educ	ation; and
 makes technical and co 	onforming changes.		
Money Appropriated in this	Bill:		
None			
Other Special Clauses:			
None			
Itah Code Sections Affected	:		
AMENDS:			
34A-2-202.5 , as last amer	ded by Laws of Ut	ah 2021, Chapter 425	
52-4-103 , as last amended	by Laws of Utah 2	2024, Chapters 392, 52	2
53B-1-301 , as last amende	ed by Laws of Utah	2024, Chapter 3	
53B-8a-111 , as last amend	ded by Laws of Uta	th 2019, Chapter 324	
53B-8d-104 , as enacted by	y Laws of Utah 200	01, Chapter 279	
53B-17-201 , as last amend	ded by Laws of Uta	th 2013, Chapter 457	
53B-30-206 , as renumber	ed and amended by	Laws of Utah 2021, C	hapter 425
59-9-102.5 , as last amend	ed by Laws of Utah	n 2022, Chapter 477	
63B-10-301 , as last amend	ded by Laws of Uta	th 2022, Chapter 447	
EPEALS:			
53B-29-203 , as enacted by	y Laws of Utah 202	20, Chapter 403	

Be it enacted by the Legislature of the state of Utah:

32	Section 1. Section 34A-2-202.5 is amended to read:
33	34A-2-202.5 . Offset for occupational health and safety related donations.
34	(1) As used in this section:
35	(a) "Occupational health and safety center" means the Rocky Mountain Center for
36	Occupational and Environmental Health created in Title 53B, Chapter 30, Part 2,
37	Rocky Mountain Center for Occupational and Environmental Health.
38	(b) "Qualified donation" means a donation that is:
39	(i) cash;
40	(ii) given directly to an occupational health and safety center; and
41	(iii) given exclusively for the purpose of:
42	(A) supporting graduate level education and training in fields of:
43	(I) safety and ergonomics;
44	(II) industrial hygiene;
45	(III) occupational health nursing;
46	(IV) occupational injury prevention; and
47	(V) occupational medicine;
48	(B) providing continuing education programs for employers designed to promote
49	workplace safety; and
50	(C) paying reasonable administrative, personnel, equipment, and overhead costs of
51	the occupational health and safety center.
52	(c) "Self-insured employer" is a self-insured employer as defined in Section 34A-2-201.5
53	that is required to pay the assessment imposed under Section 34A-2-202.
54	(2)(a) A self-insured employer may offset against the assessment imposed under
55	Section 34A-2-202 an amount equal to the lesser of:
56	(i) the total of qualified donations made by the self-insured employer in the calendar
57	year for which the assessment is calculated; and
58	(ii) .20% of the self-insured employer's total calculated premium calculated under
59	Subsection 34A-2-202(1)(d) for the calendar year for which the assessment is
60	calculated.
61	(b) The offset provided under this Subsection (2) shall be allocated in proportion to the
62	percentages provided in Subsection 59-9-101(2)(c).
63	(3) An occupational health and safety center shall:
64	(a) provide a self-insured employer a receipt for any qualified donation made by the
65	self-insured employer to the occupational health and safety center; and

66	(b) expend money received by a qualified donation:
67	(i) for the purposes described in Subsection (1)(b)(iii); and
68	(ii) in a manner that can be audited to ensure that the money is expended for the
69	purposes described in Subsection (1)(b)(iii)[; and] .
70	[(c) in conjunction with the report required by Section 59-9-102.5, report to the Office
71	of the Legislative Fiscal Analyst for review by the Higher Education Appropriations
72	Subcommittee by no later than August 15 of each year:]
73	[(i) the qualified donations received by the occupational health and safety center in the
74	previous calendar year; and]
75	[(ii) the expenditures during the previous calendar year of qualified donations received
76	by the occupational health and safety center.]
77	Section 2. Section 52-4-103 is amended to read:
78	52-4-103 . Definitions.
79	As used in this chapter:
80	(1) "Anchor location" means:
81	(a) the physical location where the public body conducting an electronic meeting under
82	Section 52-4-207 normally conducts meetings of the public body; or
83	(b) a location other than the location described in Subsection (1)(a) that is reasonably as
84	accessible to the public as the location described in Subsection (1)(a).
85	(2) "Capitol hill complex" means the grounds and buildings within the area bounded by 300
86	North Street, Columbus Street, 500 North Street, and East Capitol Boulevard in Salt
87	Lake City.
88	(3) "Electronic meeting" means a meeting that some or all public body members attend
89	through an electronic video, audio, or both video and audio connection, as provided in
90	Section 52-4-207.
91	(4) "Fiduciary or commercial information" means information:
92	(a) related to any subject if disclosure:
93	(i) would conflict with a fiduciary obligation; or
94	(ii) is prohibited by insider trading provisions; or
95	(b) that is commercial in nature including:
96	(i) account owners or borrowers;
97	(ii) demographic data;
98	(iii) contracts and related payments;
99	(iv) negotiations;

100	(v) proposals or bids;
101	(vi) investments;
102	(vii) management of funds;
103	(viii) fees and charges;
104	(ix) plan and program design;
105	(x) investment options and underlying investments offered to account owners;
106	(xi) marketing and outreach efforts;
107	(xii) financial plans; or
108	(xiii) reviews and audits[-excluding the final report required under Section
109	53B-8a-111].
110	(5) "Meeting" means a gathering:
111	(a) of a public body or specified body;
112	(b) with a quorum present; and
113	(c) that is convened:
114	(i) by an individual:
115	(A) with authority to convene the public body or specified body; and
116	(B) following the process provided by law for convening the public body or
117	specified body; and
118	(ii) for the express purpose of acting as a public body or specified body to:
119	(A) receive public comment about a relevant matter;
120	(B) deliberate about a relevant matter; or
121	(C) take action upon a relevant matter.
122	(6) "Participate" means the ability to communicate with all of the members of a public
123	body, either verbally or electronically, so that each member of the public body can hear
124	or observe the communication.
125	(7)(a) "Public body" means:
126	(i) any administrative, advisory, executive, or legislative body of the state or its
127	political subdivisions that:
128	(A) is created by the Utah Constitution, statute, rule, ordinance, or resolution;
129	(B) consists of two or more individuals;
130	(C) expends, disburses, or is supported in whole or in part by tax revenue; and
131	(D) is vested with the authority to make decisions regarding the public's business;
132	or
133	(ii) any administrative, advisory, executive, or policymaking body of an association.

134	as that term is defined in Section 53G-7-1101, that:
135	(A) consists of two or more individuals;
136	(B) expends, disburses, or is supported in whole or in part by dues paid by a
137	public school or whose employees participate in a benefit or program described
138	in Title 49, Utah State Retirement and Insurance Benefit Act; and
139	(C) is vested with authority to make decisions regarding the participation of a
140	public school or student in an interscholastic activity, as that term is defined in
141	Section 53G-7-1101.
142	(b) "Public body" includes:
143	(i) an interlocal entity or joint or cooperative undertaking, as those terms are defined
144	in Section 11-13-103, except for the Water District Water Development Council
145	created pursuant to Section 11-13-228;
146	(ii) a governmental nonprofit corporation as that term is defined in Section
147	11-13a-102;
148	(iii) the Utah Independent Redistricting Commission; and
149	(iv) a project entity, as that term is defined in Section 11-13-103.
150	(c) "Public body" does not include:
151	(i) a political party, a political group, or a political caucus;
152	(ii) a conference committee, a rules committee, a sifting committee, or an
153	administrative staff committee of the Legislature;
154	(iii) a school community council or charter trust land council, as that term is defined
155	in Section 53G-7-1203;
156	(iv) a taxed interlocal entity, as that term is defined in Section 11-13-602, if the taxed
157	interlocal entity is not a project entity; or
158	(v) the following Legislative Management subcommittees, which are established in
159	Section 36-12-8, when meeting for the purpose of selecting or evaluating a
160	candidate to recommend for employment, except that the meeting in which a
161	subcommittee votes to recommend that a candidate be employed shall be subject
162	to the provisions of this act:
163	(A) the Research and General Counsel Subcommittee;
164	(B) the Budget Subcommittee; and
165	(C) the Audit Subcommittee.
166	(8) "Public statement" means a statement made in the ordinary course of business of the
167	public body with the intent that all other members of the public body receive it.

168	(9) "Quorum" means a simple majority of the membership of a public body, unless
169	otherwise defined by applicable law.
170	(10) "Recording" means an audio, or an audio and video, record of the proceedings of a
171	meeting that can be used to review the proceedings of the meeting.
172	(11)(a) "Relevant matter" means a matter that is within the scope of the authority of a
173	public body or specified body.
174	(b) "Relevant matter" does not include, for a public body with both executive and
175	legislative responsibilities, a managerial or operational matter.
176	(12) "Specified body":
177	(a) means an administrative, advisory, executive, or legislative body that:
178	(i) is not a public body;
179	(ii) consists of three or more members; and
180	(iii) includes at least one member who is:
181	(A) a legislator; and
182	(B) officially appointed to the body by the president of the Senate, speaker of the
183	House of Representatives, or governor; and
184	(b) does not include a body listed in Subsection (7)(c)(ii) or (7)(c)(v).
185	Section 3. Section 53B-1-301 is amended to read:
186	53B-1-301 . Reports to and actions of the Higher Education Appropriations
187	Subcommittee.
188	(1) In accordance with applicable provisions and Section 68-3-14, the following recurring
189	reports are due to the Higher Education Appropriations Subcommittee:
190	(a) the reports described in Sections 53B-1-116, 53B-1-117, and 53B-1-118;
191	(b) the report described in Section 53B-30-206;
192	(b) the reports described in Sections 34A-2-202.5, 53B-30-206, and 59-9-102.5 by
193	the Rocky Mountain Center for Occupational and Environmental Health;]
194	(c) the report described in Section 53B-7-101 by the board on recommended
195	appropriations for higher education institutions, including the report described in
196	Section 53B-8-104 by the board on the effects of offering nonresident partial tuition
197	scholarships;
198	(d) the report described in Section 53B-7-704 by the Department of Workforce Services
199	and the Governor's Office of Economic Opportunity on targeted jobs;
200	(e) the reports described in Section 53B-7-705 by the board on performance;
201	(f) the report described in Section 53B-8-201 by the board on the Opportunity

202	Scholarship Program;
203	[(g) the report described in Section 53B-8d-104 by the Division of Child and Family
204	Services on tuition waivers for wards of the state;]
205	[(h)] (g) the report described in Section 53B-13a-103 by the board on the Utah Promise
206	Program;
207	[(i) the report described in Section 53B-17-201 by the University of Utah regarding
208	the Miners' Hospital for Disabled Miners;]
209	[(j) the report described in Section 53B-26-202 by the Medical Education Council on
210	projected demand for nursing professionals;]
211	[(k)] (h) the report described in Section 53B-35-202 regarding the Higher Education and
212	Corrections Council; and
213	[(1)] (i) the report described in Section 53E-10-308 by the State Board of Education and
214	board on student participation in the concurrent enrollment program.
215	[(2) In accordance with applicable provisions and Section 68-3-14, the following
216	occasional reports are due to the Higher Education Appropriations Subcommittee:]
217	[(a) upon request, the information described in Section 53B-8a-111 submitted by the
218	Utah Educational Savings Plan;]
219	[(b) a proposal described in Section 53B-26-202 by an eligible program to respond
220	to projected demand for nursing professionals; and]
221	[(c) a report in 2023 from Utah Valley University and the Utah Fire Prevention
222	Board on the fire and rescue training program described in Section 53B-29-202.]
223	[(3)] (2) In accordance with applicable provisions, the Higher Education Appropriations
224	Subcommittee shall complete the following:
225	(a) an appropriation recommendation described in Section 53B-1-118 regarding
226	compliance with Subsections 53B-1-118(5) and (14); and
227	(b) as required by Section 53B-7-703, the review of performance funding described in
228	Section 53B-7-703[;] .
229	[(c) an appropriation recommendation described in Section 53B-26-202 to fund a
230	proposal responding to projected demand for nursing professionals; and]
231	[(d) review of the report described in Section 63B-10-301 by the University of Utah
232	on the status of a bond and bond payments specified in Section 63B-10-301.]
233	Section 4. Section 53B-8a-111 is amended to read:
234	53B-8a-111 . Annual audit of financial statements.
235	[(1)] The financial statements of the plan shall be audited annually by the state auditor or

236	the state auditor's designee and reported in accordance with generally accepted
237	accounting principles.
238	[(2) The plan shall submit to the governor and the Higher Education Appropriations
239	Subcommittee:]
240	[(a) upon request, any studies or evaluations of the plan;]
241	[(b) upon request, a summary of the benefits provided by the plan including the number of
242	participants and beneficiaries in the plan; and]
243	[(c) upon request, any other information which is relevant in order to make a full, fair,
	and
244	effective disclosure of the operations of the plan.]
245	Section 5. Section 53B-8d-104 is amended to read:
246	53B-8d-104. Notice of tuition waiver approval Annual appropriation.
247	(1) Upon receiving an application under Section 53B-8d-103, the division shall determine
248	whether the applicant and the courses for which tuition waiver is sought meet the
249	requirements of Section 53B-8d-103 and, if so, shall approve the application and notify
250	the higher education institution that the application has been approved.
251	(2) The division shall provide the necessary forms and applications and cooperate with the
252	state's institutions of higher education in developing efficient procedures for the
253	implementation of this chapter.
254	(3) The division shall reimburse the state's institutions of higher education for any tuition
255	waived under this chapter.
256	[(4) The division shall annually report to the Legislature's Higher Education
257	Appropriations Subcommittee on the number of individuals for whom tuition has
258	been waived at each institution and the total amounts reimbursed by the division
259	under this chapter for the fiscal year.]
260	[(5)] (4) The Legislature may annually appropriate the funds necessary to implement this
261	chapter, including money to offset the reimbursement of tuition waivers.
262	Section 6. Section 53B-17-201 is amended to read:
263	53B-17-201 . Proceeds from federal land grants for a Miners' Hospital for
264	Disabled Miners.
265	[(1)] There is appropriated to the University of Utah all funds, assets, and revenues which
266	have been, or will be, derived from the sale or other disposition of those lands conveyed
267	to the state of Utah by those federal grants for a Miners' Hospital for Disabled Miners
268	contained in Section 12 of the Enabling Act and in Chapter 280, Public Laws of the

269	Seventieth Congress, 2nd Session (Act of February 20, 1929) which funds, assets, and
270	revenues now are, or in the future will be, in the custody and control of the School and
271	Institutional Trust Lands Board of Trustees.
272	[(2) The University of Utah shall report annually to the Natural Resources, Agriculture,
273	and Environmental Quality Appropriations Subcommittee and the Higher Education
274	Appropriations Subcommittee the following information regarding the administration
275	and operation of the Miners' Hospital for Disabled Miners described in Subsection (1):]
276	[(a) for each of the five previous fiscal years:]
277	[(i) an income statement showing all revenue sources and expense categories;]
278	[(ii) total number of patients served; and]
279	[(iii) the types of service or care given to patients; and]
280	[(b) how the University of Utah plans to administer and operate the Miners'
	Hospital for
281	Disabled Miners in the future.]
282	Section 7. Section 53B-30-206 is amended to read:
283	53B-30-206 . Reporting requirements.
284	[(1)(a)] (1) The board, through the director and the board chair, shall provide by no later
285	than July 1 of each year, a written report to the president of the University of Utah, the
286	president of Weber State University, and the Education Interim Committee.
287	[(b)] (2) The report required under[-this] Subsection (1) shall:
288	[(i)] (a) summarize the center's activities and accomplishments in the immediate
289	proceeding calendar year; and
290	[(ii)] (b) provide information and the board's advice and recommendations on how the
291	state, university, and the center can:
292	[(A)] (i) improve workplace health and safety; and
293	[(B)] (ii) contribute to economic growth and development in Utah and the surrounding
294	region.
295	[(2)(a) If the center receives in a fiscal year money from the Eddie P. Mayne
296	Workplace Safety and Occupational Health Funding Program provided for in
297	Section 34A-2-701, the center shall provide a written report:
298	[(i) in conjunction with the reports described in Sections 34A-2-202.5 and
299	59-9-102.5;]
300	[(ii) that accounts for the expenditure of money received in the fiscal year
	by the

301	center from the Eddie P. Mayne Workplace Safety and Occupational
	Health
302	Funding Program including impact on workplace safety in Utah; and]
303	[(iii) that includes a preliminary statement as to money the center will request
304	from the Eddie P. Mayne Workplace Safety and Occupational
	Health Funding
305	Program for the fiscal year following the day on which the report is
	provided.]
306	[(b) A report provided under this Subsection (2) meets the
	reporting requirements
307	under Subsection 34A-2-701(5)(b)(i)(B).]
308	Section 8. Section 59-9-102.5 is amended to read:
309	59-9-102.5. Offset for occupational health and safety related donations.
310	(1) As used in this section:
311	(a) "Occupational health and safety center" means the Rocky Mountain Center for
312	Occupational and Environmental Health created in Title 53B, Chapter 30, Part 2,
313	Rocky Mountain Center for Occupational and Environmental Health.
314	(b) "Qualified donation" means a donation that is:
315	(i) cash;
316	(ii) given directly to an occupational health and safety center; and
317	(iii) given exclusively for the purpose of:
318	(A) supporting undergraduate or graduate level education and training in fields of:
319	(I) safety and ergonomics;
320	(II) industrial hygiene;
321	(III) occupational health nursing;
322	(IV) occupational injury prevention; and
323	(V) occupational medicine;
324	(B) providing continuing education programs for employers designed to promote
325	workplace safety; and
326	(C) paying reasonable administrative, personnel, equipment, and overhead costs of
327	the occupational health and safety center.
328	(c) "Workers' compensation insurer" means an admitted insurer writing workers'
329	compensation insurance in this state that is required to pay the premium assessment

330	imposed under Subsection 59-9-101(2).
331	(2)(a) A workers' compensation insurer may offset against the premium assessment
332	imposed under Subsection 59-9-101(2) an amount equal to the lesser of:
333	(i) the total of qualified donations made by the workers' compensation insurer in the
334	calendar year for which the premium assessment is calculated; and
335	(ii) .20% of the workers' compensation insurer's total workers' compensation
336	premium income as defined in Subsection 59-9-101(2)(b) in the calendar year for
337	which the premium assessment is calculated.
338	(b) The offset provided under this Subsection (2) shall be allocated in proportion to the
339	percentages provided in Subsection 59-9-101(2)(c).
340	(3) An occupational health and safety center shall:
341	(a) provide a workers' compensation insurer a receipt for any qualified donation made by
342	the workers' compensation insurer to the occupational health and safety center; and
343	(b) expend money received by a qualified donation[:]:
344	(i) for the purposes described in Subsection (1)(b)(iii); and
345	(ii) in a manner that can be audited to ensure that the money is expended for the
346	purposes described in Subsection (1)(b)(iii)[; and].
347	[(c) in conjunction with the report required by Section 34A-2-202.5, report to the Office
348	of the Legislative Fiscal Analyst for review by the Higher Education Appropriations
349	Subcommittee by no later than August 15 of each year:]
350	[(i) the qualified donations received by the occupational health and safety center in the
351	previous calendar year; and]
352	[(ii) the expenditures during the previous calendar year of qualified donations received
353	by the occupational health and safety center.]
354	Section 9. Section 63B-10-301 is amended to read:
355	63B-10-301 . Revenue bond authorizations.
356	(1)(a) It is the intent of the Legislature that the State Building Ownership Authority,
357	under the authority of Title 63B, Chapter 1, Part 3, State Building Ownership
358	Authority Act, may issue or execute obligations, or enter into or arrange for a lease
359	purchase agreement in which participation interests may be created, to provide up to
360	\$8,281,000 for the construction of an expansion of the Department of Alcoholic
361	Beverage Services warehouse together with additional amounts necessary to pay
362	costs of issuance, pay capitalized interest, and fund any debt service reserve
363	requirements.

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364 (b) It is the intent of the Legislature that enhanced revenues of the Department of 365 Alcoholic Beverage Services be used as the primary revenue source for repayment of 366 any obligation created under authority of this Subsection (1). 367 (2)(a) It is the intent of the Legislature that the State Building Ownership Authority, 368 under the authority of Title 63B, Chapter 1, Part 3, State Building Ownership 369 Authority Act, may issue or execute obligations, or enter into or arrange for a lease 370 purchase agreement in which participation interests may be created, to provide up to 371 \$957,100 for the acquisition of a site and construction of a store in the western part of 372 Salt Lake County for the Department of Alcoholic Beverage Services together with 373 additional amounts necessary to pay costs of issuance, pay capitalized interest, and 374 fund any debt service reserve requirements. 375 (b) It is the intent of the Legislature that enhanced revenues of the Department of 376 Alcoholic Beverage Services be used as the primary revenue source for repayment of 377 any obligation created under authority of this Subsection (2). 378 (3)(a) It is the intent of the Legislature that the State Building Ownership Authority, 379 under the authority of Title 63B, Chapter 1, Part 3, State Building Ownership 380 Authority Act, may issue or execute obligations, or enter into or arrange for a lease 381 purchase agreement in which participation interests may be created, to provide up to 382 \$1,497,700 for the acquisition of a site and construction of a store in the southern part 383 of Salt Lake County for the Department of Alcoholic Beverage Services together 384 with additional amounts necessary to pay costs of issuance, pay capitalized interest, 385 and fund any debt service reserve requirements. 386 (b) It is the intent of the Legislature that enhanced revenues of the Department of 387 Alcoholic Beverage Services be used as the primary revenue source for repayment of 388 any obligation created under authority of this Subsection (3). 389 (4)(a) It is the intent of the Legislature that the State Building Ownership Authority, 390 under the authority of Title 63B, Chapter 1, Part 3, State Building Ownership 391 Authority Act, may issue or execute obligations, or enter into or arrange for a lease 392 purchase agreement in which participation interests may be created, to provide up to 393 \$100,000,000 for the acquisition and construction of a cancer clinical research 394 hospital facility adjacent to the University of Utah Medical Center, together with additional amounts necessary to pay costs of issuance, pay capitalized interest, and 395 396 fund any debt service reserve requirements. 397 (b) The State Building Ownership Authority shall work cooperatively with the Division

398 of Facilities Construction and Management and the University of Utah to seek out the 399 most cost effective and prudent lease purchase plan available. 400 (c) It is the intent of the Legislature that the University of Utah lease land to the State 401 Building Ownership Authority for the construction of a cancer clinical research 402 hospital facility adjacent to the University of Utah Medical Center. 403 (d) The anticipated revenue sources for repayment of any obligation created under 404 authority of this section are: 405 (i) the institutional funds of the University of Utah, including the University's annual 406 distribution of tobacco settlement funds from the state; and 407 (ii) donations from the Huntsman Cancer Foundation and other donors. 408 (e) By September 1 of each year of the existence of this revenue bond, the University 409 of Utah shall give an annual report regarding the status of the bond and the bond 410 payments to the Legislative Fiscal Analyst. This report shall be reviewed by the 411 Higher Education Appropriations Subcommittee and the Capital Facilities 412 Appropriation Subcommittee. 413 (5) It is the intent of the Legislature that: 414 (a) the Board of [Regents] Higher Education, on behalf of the University of Utah, issue, 415 sell, and deliver revenue bonds or other evidences of indebtedness of the University 416 of Utah to borrow money on the credit, revenues, and reserves of the University of 417 Utah, other than appropriations of the Legislature, to finance the cost of acquiring, 418 constructing, furnishing, and equipping an expansion of the University Hospital; 419 (b) University Hospital revenues be used as the primary revenue source for repayment of 420 any obligation created under authority of this section; and 421 (c) the bonds or other evidences of indebtedness authorized by this section may provide 422 up to \$25,000,000, together with other amounts necessary to pay costs of issuance, 423 pay capitalized interest, and fund any debt service reserve requirements. 424 (6) It is the intent of the Legislature that: 425 (a) the Board of [Regents] Higher Education, on behalf of Salt Lake Community College, 426 issue, sell, and deliver revenue bonds or other evidences of indebtedness of Salt Lake 427 Community College to borrow money on the credit, revenues, and reserves of Salt 428 Lake Community College, other than appropriations of the Legislature, to finance the 429 cost of acquiring, constructing, furnishing, and equipping the remodel of the cafeteria 430 and expansion of the Student Center; 431 (b) student fees be used as the primary revenue source for repayment of any obligation

432	created under authority of this section; and
433	(c) the bonds or other evidences of indebtedness authorized by this section may provide
434	up to \$6,000,000, together with other amounts necessary to pay costs of issuance, pay
435	capitalized interest, and fund any debt service reserve requirements.
436	(7) It is the intent of the Legislature that:
437	(a) the Board of [Regents] Higher Education, on behalf of Dixie College, issue, sell, and
438	deliver revenue bonds or other evidences of indebtedness of Dixie College to borrow
439	money on the credit, revenues, and reserves of Dixie College, other than
440	appropriations of the Legislature, to finance the cost of acquiring, constructing,
441	furnishing, and equipping an expansion of the Gardner Student Center;
442	(b) student fees be used as the primary revenue source for repayment of any obligation
443	created under authority of this section; and
444	(c) the bonds or other evidences of indebtedness authorized by this section may provide
445	up to \$1,500,000, together with other amounts necessary to pay costs of issuance, pay
446	capitalized interest, and fund any debt service reserve requirements.
447	Section 10. Repealer.
448	This bill repeals:
449	Section 53B-29-203, Reporting requirement.
450	Section 11. Effective Date.
451	This bill takes effect on May 7, 2025