Stephen L. Whyte proposes the following substitute bill:

Housing Attainability Amendments

2025 GENERAL SESSION STATE OF UTAH

Chief Sponsor: Stephen L. Whyte

Senate Sponsor: Lincoln Fillmore

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LONG TITLE 4 **General Description:**

This bill amends provisions related to affordable housing.

Highlighted Provisions:

This bill:

- modifies and defines terms:
- 9 • provides that a closed meeting may be held under certain circumstances by a political subdivision; 10
 - provides that a city of the first or second class, under certain conditions, may qualify for funds from the Utah Homes Investment Program (program) to rehabilitate attainable homes within the city of the first or second class boundaries;
 - extends the sunset date for the program by one year;
 - allows for certain uses of school surplus lands for affordable housing;
 - provides that among the trustees appointed to the Utah Housing Corporation that no more than two trustees are from the same county;
 - repeals the sunset date for the Utah Housing Corporation;
 - provides that the Department of Transportation may make rules regarding the sale of surplus real property to a state agency under certain conditions;
 - allows the Utah Housing Corporation to return deposits made by the state treasurer for loan financing for certain attainable homes upon certain conditions;
 - makes technical and conforming changes; and
- 24 • provides a coordination clause with H.B. 412, Boards and Commissions Revisions, 25 regarding Section 63H-8-201.
- **Money Appropriated in this Bill:** 26
- 27 None
- 28 **Other Special Clauses:**

	This bill provides a special effective date.
	This bill provides a coordination clause.
ι	Jtah Code Sections Affected:
A	AMENDS:
	51-12-101 , as enacted by Laws of Utah 2024, Chapter 510
	51-12-201 , as enacted by Laws of Utah 2024, Chapter 510
	51-12-202 , as enacted by Laws of Utah 2024, Chapter 510
	51-12-203 , as enacted by Laws of Utah 2024, Chapter 510
	51-12-204 , as enacted by Laws of Utah 2024, Chapter 510
	52-4-205 , as last amended by Laws of Utah 2024, Chapters 135, 288, 506, and 524
	53G-4-902, as renumbered and amended by Laws of Utah 2018, Chapter 3
	63H-8-201, as last amended by Laws of Utah 2024, Chapter 443
	63I-1-251, as last amended by Laws of Utah 2024, Third Special Session, Chapter 5
	63I-1-263, as last amended by Laws of Utah 2024, Third Special Session, Chapter 4
	63I-1-272, as last amended by Laws of Utah 2024, Third Special Session, Chapter 5
	63L-12-101, as enacted by Laws of Utah 2022, Chapter 406
	72-2-134 , as enacted by Laws of Utah 2024, Chapter 510
	72-2-134 , as enacted by Laws of Utah 2024, Chapter 510 72-5-117 , as last amended by Laws of Utah 2023, Chapter 219
ι	
=	72-5-117, as last amended by Laws of Utah 2023, Chapter 219 Utah Code Sections affected by Coordination Clause:
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=	72-5-117, as last amended by Laws of Utah 2023, Chapter 219 Utah Code Sections affected by Coordination Clause: Be it enacted by the Legislature of the state of Utah: Section 1. Section 51-12-101 is amended to read:
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63	(b) the county, if the attainable home is located in an unincorporated portion of the	
64	county.	
65	[(4)] <u>(6)</u> "Qualified depository" means:	
66	(a) the same as that term is defined in Section 51-7-3[-]; or	
67	(b) the Utah Housing Corporation as described in Title 63H, Chapter 8, Utah Housing	
68	Corporation Act.	
69	[(5)] (7)(a) "Qualified project" means a new construction housing development project in	
70	the state for which the developer:	
71	(i) commits to:	
72	(A) offering for sale no fewer than 60% of the total units within the project as	
73	attainable homes;	
74	(B) including in the deed of sale for an attainable home a restriction, in favor of	
75	the political subdivision, that the attainable home be [owner occupied]	
76	owner-occupied for no fewer than five years; and	
77	(C) having a plan to provide information to potential buyers of attainable homes	
78	about the First-Time Homebuyer Assistance Program created in Section	
79	63H-8-502; and	
80	(ii) executes a valid agreement with the political subdivision or the Utah Housing	
81	Corporation to develop housing meeting the requirements of Subsections [
82	(5)(a)(i)(A) and (B).] (7)(a)(i)(A) and (B).	
83	(b) "Qualified project" includes infrastructure within the housing development project.	
84	(c) "Qualified project" includes a project by a city of the first or second class that	
85	commits to:	
86	(i) receiving no more than \$10,000,000 in deposits within one year from the day on	
87	which the city of the first or second class enters into a loan agreement with the	
88	qualified depository described in Subsection (6)(b) for a project as an attainable	
89	home;	
90	(ii) using the deposit to acquire and rehabilitate single-family homes within the city	
91	limits of the city of the first or second class boundaries;	
92	(iii) offering for sale the rehabilitated single-family home as an attainable home,	
93	including in the deed of sale for an attainable home a restriction, in favor of the	
94	city of the first or second class, that the attainable home be owner-occupied for no	<u>0</u>
95	fewer than five years; and	
96	(iv) expanding an existing effort to acquire and rehabilitate single-family homes as	

97	described in Subsections (7)(c)(ii) and (iii).
98	Section 2. Section 51-12-201 is amended to read:
99	51-12-201 . Investment opportunities.
100	(1) A qualified depository may request the state treasurer to make a deposit in the qualified
101	depository if the qualified depository:
102	(a) has identified and approved for financing a qualified project; and
103	(b) requests no more than 100% of the financing for a qualified project.
104	(2) Subject to Subsection (3), the state treasurer shall approve the qualified depository's
105	request for deposit:
106	(a) unless the state treasurer determines the qualified depository does not merit deposit
107	under fiduciary duties and prudent investment practices within the parameters of this
108	chapter;
109	(b) in an amount that is equal to the lesser of:
110	(i) the deposit amount requested;
111	(ii) \$60,000,000; or
112	(iii) 50% of the qualified depository's maximum amount of public deposits
113	determined in accordance with Section 51-7-18.1; and
114	(c) as sufficient money becomes available in the fund and in accordance with Subsection
115	72-2-134(4)(a).
116	(3) The state treasurer may not approve a request for deposit after December 31, [2025] 2027
117	(4) The state treasurer shall notify Utah Housing Corporation of any qualified projects for
118	which the state treasurer makes a deposit in a qualified depository.
119	Section 3. Section 51-12-202 is amended to read:
120	51-12-202 . Terms of deposit.
121	(1) The state treasurer shall enter into a deposit agreement with an approved qualified
122	depository in accordance with Section 51-12-201.
123	(2) The deposit agreement shall provide that the qualified depository:
124	(a) shall offer loan financing to a developer or city of the first or second class of a
125	qualified project at a rate no higher than 150 basis points above the federal funds
126	effective rate at the time of the deposit;
127	(b) shall return the amount of deposit:
128	(i) with interest at a rate equal to the greater of:
129	(A) the federal funds effective rate at the time of the deposit minus 200 basis
130	points; or

131	(B) 0.5%; and
132	(ii) at the earlier of:
133	(A) 24 months from the day on which the deposit is made;
134	(B) repayment of the loan financing;
135	(C) the sale of the last home in the qualified project; or
136	(D) June 30, [2027] <u>2028</u> ;
137	(c) is responsible for return of the amount of the deposit with accrued interest regardless
138	of the completion of the qualified project or the repayment of the qualified
139	depository's loan to the developer or city of the first or second class of the qualified
140	project; and
141	(d) shall report to the state treasurer the total number of housing units and the number of
142	attainable homes each qualified project created.
143	(3)(a) Notwithstanding the provisions of Subsections (2)(b)(ii) and (2)(c), for a deposit
144	made to the Utah Housing Corporation, the Utah Housing Corporation shall return
145	the amount of the deposit with accrued interest when the Utah Housing Corporation
146	has received:
147	(i) repayment of the loan financing; or
148	(ii) proceeds from the sale or other disposition of the homes in the qualified project.
149	(b) The Utah Housing Corporation may return the deposit later than the time period
150	described in Subsection (2)(b)(ii)(A) or (D) without penalty.
151	[(3)] (4) A qualified depository may return the deposit earlier than the time period described
152	in Subsection (2)(b)(ii) without penalty.
153	[(4)] (5) The state treasurer shall deposit the return of the amount of the deposit, including
154	interest, into the fund.
155	Section 4. Section 51-12-203 is amended to read:
156	51-12-203 . Penalty.
157	A developer, city of the first or second class, or a qualified depository that fails to
158	comply with the terms of deposit is disqualified from subsequent participation in the Utah
159	Homes Investment Program.
160	Section 5. Section 51-12-204 is amended to read:
161	51-12-204. Exception to credit union lending requirements.
162	Notwithstanding any provision of Title 7, Chapter 9, Utah Credit Union Act, or any
163	other applicable statute requiring membership in the credit union by a borrower, a state or
164	federally chartered credit union may make a loan to a developer or city of the first or second

165	class of a qualified project and may request a deposit in accordance with Sections 51-12-201
166	and 51-12-202.
167	Section 6. Section 52-4-205 is amended to read:
168	52-4-205 . Purposes of closed meetings Certain issues prohibited in closed
169	meetings.
170	(1) A closed meeting described under Section 52-4-204 may only be held for:
171	(a) except as provided in Subsection (3), discussion of the character, professional
172	competence, or physical or mental health of an individual;
173	(b) strategy sessions to discuss collective bargaining;
174	(c) strategy sessions to discuss pending or reasonably imminent litigation;
175	(d) strategy sessions to discuss the purchase, exchange, or lease of real property,
176	including any form of a water right or water shares, or to discuss a proposed
177	development agreement, project proposal, or financing proposal related to the
178	development of land owned by the state or a political subdivision, if public
179	discussion would:
180	(i) disclose the appraisal or estimated value of the property under consideration; or
181	(ii) prevent the public body from completing the transaction on the best possible
182	terms;
183	(e) strategy sessions to discuss the sale of real property, including any form of a water
184	right or water shares, if:
185	(i) public discussion of the transaction would:
186	(A) disclose the appraisal or estimated value of the property under consideration
187	or
188	(B) prevent the public body from completing the transaction on the best possible
189	terms;
190	(ii) the public body previously gave public notice that the property would be offered
191	for sale; and
192	(iii) the terms of the sale are publicly disclosed before the public body approves the
193	sale;
194	(f) discussion regarding deployment of security personnel, devices, or systems;
195	(g) investigative proceedings regarding allegations of criminal misconduct;
196	(h) as relates to the Independent Legislative Ethics Commission, conducting business
197	relating to the receipt or review of ethics complaints;
198	(i) as relates to an ethics committee of the Legislature, a purpose permitted under [

199	Subsection $52-4-204(1)(a)(iii)(C)$] Section $52-4-204$;
200	(j) as relates to the Independent Executive Branch Ethics Commission created in Section
201	63A-14-202, conducting business relating to an ethics complaint;
202	(k) as relates to a county legislative body, discussing commercial information as defined
203	in Section 59-1-404;
204	(l) as relates to the Utah Higher Education Savings Board of Trustees and its appointed
205	board of directors, discussing fiduciary or commercial information;
206	(m) deliberations, not including any information gathering activities, of a public body
207	acting in the capacity of:
208	(i) an evaluation committee under Title 63G, Chapter 6a, Utah Procurement Code,
209	during the process of evaluating responses to a solicitation, as defined in Section
210	63G-6a-103;
211	(ii) a protest officer, defined in Section 63G-6a-103, during the process of making a
212	decision on a protest under Title 63G, Chapter 6a, Part 16, Protests; or
213	(iii) a procurement appeals panel under Title 63G, Chapter 6a, Utah Procurement
214	Code, during the process of deciding an appeal under Title 63G, Chapter 6a, Part
215	17, Procurement Appeals Board;
216	(n) the purpose of considering information that is designated as a trade secret, as defined
217	in Section 13-24-2, if the public body's consideration of the information is necessary
218	to properly conduct a procurement under Title 63G, Chapter 6a, Utah Procurement
219	Code;
220	(o) the purpose of discussing information provided to the public body during the
221	procurement process under Title 63G, Chapter 6a, Utah Procurement Code, if, at the
222	time of the meeting:
223	(i) the information may not, under Title 63G, Chapter 6a, Utah Procurement Code, be
224	disclosed to a member of the public or to a participant in the procurement process;
225	and
226	(ii) the public body needs to review or discuss the information to properly fulfill its
227	role and responsibilities in the procurement process;
228	(p) as relates to the governing board of a governmental nonprofit corporation, as that
229	term is defined in Section 11-13a-102, the purpose of discussing information that is
230	designated as a trade secret, as that term is defined in Section 13-24-2, if:
231	(i) public knowledge of the discussion would reasonably be expected to result in
232	injury to the owner of the trade secret: and

233	(ii) discussion of the information is necessary for the governing board to properly
234	discharge the board's duties and conduct the board's business;
235	(q) as it relates to the Cannabis Production Establishment Licensing Advisory Board, to
236	review confidential information regarding violations and security requirements in
237	relation to the operation of cannabis production establishments;
238	(r) considering a loan application, if public discussion of the loan application would
239	disclose:
240	(i) nonpublic personal financial information; or
241	(ii) a nonpublic trade secret, as defined in Section 13-24-2, or nonpublic business
242	financial information the disclosure of which would reasonably be expected to
243	result in unfair competitive injury to the person submitting the information;
244	(s) a discussion of the board of the Point of the Mountain State Land Authority, created
245	in Section 11-59-201, regarding a potential tenant of point of the mountain state land
246	as defined in Section 11-59-102; or
247	(t) a purpose for which a meeting is required to be closed under Subsection (2).
248	(2) The following meetings shall be closed:
249	(a) a meeting of the Health and Human Services Interim Committee to review a report
250	described in Subsection 26B-1-506(1)(a), and a response to the report described in
251	Subsection 26B-1-506(2);
252	(b) a meeting of the Child Welfare Legislative Oversight Panel to:
253	(i) review a report described in Subsection 26B-1-506(1)(a), and a response to the
254	report described in Subsection 26B-1-506(2); or
255	(ii) review and discuss an individual case, as described in [Subsection 36-33-103(2)]
256	Section 36-33-103;
257	(c) a meeting of a conservation district as defined in Section 17D-3-102 for the purpose
258	of advising the Natural Resource Conservation Service of the United States
259	Department of Agriculture on a farm improvement project if the discussed
260	information is protected information under federal law;
261	(d) a meeting of the Compassionate Use Board established in Section 26B-1-421 for the
262	purpose of reviewing petitions for a medical cannabis card in accordance with
263	Section 26B-1-421;
264	(e) a meeting of the Colorado River Authority of Utah if:
265	(i) the purpose of the meeting is to discuss an interstate claim to the use of the water
266	in the Colorado River system; and

267	(ii) failing to close the meeting would:
268	(A) reveal the contents of a record classified as protected under Subsection
269	63G-2-305(81);
270	(B) reveal a legal strategy relating to the state's claim to the use of the water in the
271	Colorado River system;
272	(C) harm the ability of the Colorado River Authority of Utah or river
273	commissioner to negotiate the best terms and conditions regarding the use of
274	water in the Colorado River system; or
275	(D) give an advantage to another state or to the federal government in negotiations
276	regarding the use of water in the Colorado River system;
277	(f) a meeting of the General Regulatory Sandbox Program Advisory Committee if:
278	(i) the purpose of the meeting is to discuss an application for participation in the
279	regulatory sandbox as defined in Section 63N-16-102; and
280	(ii) failing to close the meeting would reveal the contents of a record classified as
281	protected under Subsection 63G-2-305(82); and
282	(g) a meeting of a project entity if:
283	(i) the purpose of the meeting is to conduct a strategy session to discuss market
284	conditions relevant to a business decision regarding the value of a project entity
285	asset if the terms of the business decision are publicly disclosed before the
286	decision is finalized and a public discussion would:
287	(A) disclose the appraisal or estimated value of the project entity asset under
288	consideration; or
289	(B) prevent the project entity from completing on the best possible terms a
290	contemplated transaction concerning the project entity asset;
291	(ii) the purpose of the meeting is to discuss a record, the disclosure of which could
292	cause commercial injury to, or confer a competitive advantage upon a potential or
293	actual competitor of, the project entity;
294	(iii) the purpose of the meeting is to discuss a business decision, the disclosure of
295	which could cause commercial injury to, or confer a competitive advantage upon a
296	potential or actual competitor of, the project entity; or
297	(iv) failing to close the meeting would prevent the project entity from getting the best
298	price on the market.
299	(3) In a closed meeting, a public body may not:
300	(a) interview a person applying to fill an elected position;

301	(b) discuss filling a midterm vacancy or temporary absence governed by Title 20A,
302	Chapter 1, Part 5, Candidate Vacancy and Vacancy and Temporary Absence in
303	Elected Office; or
304	(c) discuss the character, professional competence, or physical or mental health of the
305	person whose name was submitted for consideration to fill a midterm vacancy or
306	temporary absence governed by Title 20A, Chapter 1, Part 5, Candidate Vacancy and
307	Vacancy and Temporary Absence in Elected Office.
308	Section 7. Section 53G-4-902 is amended to read:
309	53G-4-902 . Purchase of surplus property.
310	(1) An eligible entity may purchase, and each school district shall sell, surplus property as
311	provided in this section.
312	(2)(a) Upon declaring land to be surplus property, each school district shall give written
313	notice to each eligible entity in which the surplus property is located.
314	(b) Each notice under Subsection (2)(a) shall:
315	(i) state that the school district has declared the land to be surplus property; and
316	(ii) describe the surplus property.
317	(3) Subject to Subsection (4), an eligible entity may purchase the surplus property by
318	paying the school district the purchase price.
319	(4)(a) The legislative body of each eligible entity desiring to purchase surplus property
320	under this section shall:
321	(i) within 90 days after the eligible entity receives notice under Subsection (2), adopt
322	a resolution declaring the intent to purchase the surplus property and deliver a
323	copy of the resolution to the school district; and
324	(ii) within 90 days after delivering a copy of the resolution under Subsection (4)(a)(i)
325	to the school district, deliver to the school district an earnest money offer to
326	purchase the surplus property at the purchase price.
327	(b) If an eligible entity fails to comply with either of the requirements under Subsection
328	(4)(a) within the applicable time period, the eligible entity forfeits the right to
329	purchase the surplus property.
330	(5)(a) An eligible entity may waive [its] the eligible entity's right to purchase surplus
331	property under this part by submitting a written waiver to the school district.
332	(b) If an eligible entity submits a waiver under Subsection (5)(a), the school district has
333	no further obligation under this part to sell the surplus property to the eligible entity.
334	(6) Surplus property acquired by an eligible entity may not be used for any purpose other

335	than:
336	(a) a county, city, or town hall;
337	(b) a park or other open space;
338	(c) a cultural center or community center;
339	(d) a facility for the promotion, creation, or retention of public or private jobs within the
340	state through planning, design, development, construction, rehabilitation, business
341	relocation, or any combination of these, within a county, city, or town;
342	(e) office, industrial, manufacturing, warehousing, distribution, parking, or other public
343	or private facilities, or other improvements that benefit the state or a county, city, or
344	town; [or]
345	(f) a facility for a charter school under Chapter 5, Charter Schools[-] ; or
346	(g) the sale, use, or lease for moderate income housing, as defined in Section 63L-12-101
347	(7)(a) A school district that sells surplus property under this part may use proceeds from
348	the sale only for bond debt reduction or school district capital facilities.
349	(b) Each school district that sells surplus property under this part shall place all proceeds
350	from the sale that are not used for bond debt reduction in a capital facilities fund of
351	the school district for use for school district capital facilities.
352	Section 8. Section 63H-8-201 is amended to read:
353	63H-8-201 . Creation Trustees Terms Vacancies Chair Powers
354	Quorum Per diem and expenses Annual conflict of interest disclosure statement
355	Penalties.
356	(1)(a) There is created an independent body politic and corporate, constituting a public
357	corporation, known as the "Utah Housing Corporation."
358	(b) The corporation may also be known and do business as the:
359	(i) Utah Housing Finance Association; and
360	(ii) Utah Housing Finance Agency in connection with a contract entered into when
361	that was the corporation's legal name.
362	(c) No other entity may use the names described in Subsections (1)(a) and (b) without
363	the express approval of the corporation.
364	(2) The corporation is governed by a board of trustees composed of the following nine
365	trustees:
366	(a) the executive director of the Department of Workforce Services or the executive
367	director's designee;
368	(b) the commissioner of the Department of Financial Institutions or the commissioner's

369	designee;
370	(c) the state treasurer or the treasurer's designee; and
371	(d) six public trustees, who are private citizens of the state, as follows:
372	(i) two people who represent the mortgage lending industry;
373	(ii) two people who represent the home building and real estate industry; and
374	(iii) two people who represent the public at large.
375	(3) The governor shall:
376	(a) appoint the six public trustees of the corporation with the advice and consent of the
377	Senate in accordance with Title 63G, Chapter 24, Part 2, Vacancies; and
378	(b) ensure that[÷]
379	[(i)] among the six public trustees[-are from different counties-], no more than two
380	are from the same county and all are residents of the state[; and].
381	[(ii) not more than three of the public trustees are members of the same political party.]
382	(4)(a) Except as required by Subsection (4)(b), the governor shall appoint the six public
383	trustees to terms of office of four years each.
384	(b) Notwithstanding the requirements of Subsection (4)(a), the governor shall, at the
385	time of appointment or reappointment, adjust the length of terms to ensure that the
386	terms of corporation trustees are staggered so that approximately half of the board is
387	appointed every two years.
388	(5)(a) A public trustee of the corporation may be removed from office for cause either
389	by the governor or by an affirmative vote of six trustees of the corporation.
390	(b) When a vacancy occurs in the board of trustees for any reason, the replacement shall
391	be appointed for the unexpired term.
392	(c) A public trustee shall hold office for the term of appointment and until the trustee's
393	successor has been appointed and qualified.
394	(d) A public trustee is eligible for reappointment but may not serve more than two full
395	consecutive terms.
396	(6)(a) The governor shall select the chair of the corporation.
397	(b) The trustees shall elect from among their number a vice chair and other officers they
398	may determine.
399	(7)(a) Five trustees of the corporation constitute a quorum for transaction of business.
400	(b) An affirmative vote of at least five trustees is necessary for any action to be taken by
401	the corporation.
402	(c) A vacancy in the board of trustees does not impair the right of a quorum to exercise

403	all rights and perform all duties of the corporation.
404	(8) A trustee may not receive compensation or benefits for the trustee's service, but may
405	receive per diem and travel expenses in accordance with:
406	(a) Section 63A-3-106;
407	(b) Section 63A-3-107; and
408	(c) rules made by the Division of Finance according to Sections 63A-3-106 and
409	63A-3-107.
410	(9) A trustee shall, no sooner than January 1 and no later than January 31 of each year
411	during which the trustee holds office on the board of trustees:
412	(a) prepare a written conflict of interest disclosure statement that contains a response to
413	each item of information described in Subsection 20A-11-1604(6); and
414	(b) submit the written disclosure statement to the administrator or clerk of the board of
415	trustees.
416	(10)(a) No later than 10 business days after the date on which the trustee submits the
417	written disclosure statement described in Subsection (9) to the administrator or clerk
418	of the board of trustees, the administrator or clerk shall:
419	(i) post a copy of the written disclosure statement on the corporation's website; and
420	(ii) provide the lieutenant governor with a link to the electronic posting described in
421	Subsection (10)(a)(i).
422	(b) The administrator or clerk shall ensure that the trustee's written disclosure statement
423	remains posted on the corporation's website until the trustee leaves office.
424	(11) The administrator or clerk of the board of trustees shall take the action described in
425	Subsection (12) if:
426	(a) a trustee fails to timely file the written disclosure statement described in Subsection
427	(9); or
428	(b) a submitted written disclosure statement does not comply with the requirements of
429	Subsection 20A-11-1604(6).
430	(12) If a circumstance described in Subsection (11) occurs, the administrator or clerk of the
431	board of trustees shall, within five days after the day on which the administrator or clerk
432	determines that a violation occurred, notify the trustee of the violation and direct the
433	trustee to submit an amended written disclosure statement correcting the problem.
434	(13)(a) It is unlawful for a trustee to fail to submit or amend a written disclosure
435	statement within seven days after the day on which the trustee receives the notice
436	described in Subsection (12).

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- (b) A trustee who violates Subsection (13)(a) is guilty of a class B misdemeanor.
- 438 (c) The administrator or clerk of the board of trustees shall report a violation of Subsection (13)(a) to the attorney general.
 - (d) In addition to the criminal penalty described in Subsection (13)(b), the administrator or clerk of the board of trustees shall impose a civil fine of \$100 against a member who violates Subsection (13)(a).
- 443 (14) The administrator or clerk of the board shall deposit a fine collected under this section 444 into the corporation's account to pay for the costs of administering this section.
- 445 (15) In addition to the written disclosure statement described in Subsection (9), a trustee 446 described in Subsection (2)(d) shall also comply with the conflict of interest provisions 447 described in Section 63G-24-301.
- Section 9. Section **63I-1-251** is amended to read:
 - 63I-1-251 . Repeal dates: Title 51.
- 450 (1) Subsection 51-7-2(1)(p), regarding the Transportation Infrastructure General Fund Support Subfund, is repealed July 1, [2027] 2028.
- 452 (2) Title 51, Chapter 12, Utah Homes Investment Program, is repealed July 1, [2027] 2028. 453 Section 10. Section **63I-1-263** is amended to read:
- 454 **63I-1-263** . Repeal dates: Titles **63A** to **63O**.
- [(1) Subsection 63A-5b-405(5), regarding prioritizing and allocating capital improvement funding, is repealed July 1, 2024.]
- 457 [(2)] (1) Title 63C, Chapter 4a, Constitutional and Federalism Defense Act, is repealed July 1, 2028.
- 459 [(3) Title 63C, Chapter 6, Utah Seismic Safety Commission, is repealed January 1, 2025.]
- 460 [(4)] (2) Title 63C, Chapter 18, Behavioral Health Crisis Response Committee, is repealed December 31, 2026.
- [(5) Title 63C, Chapter 23, Education and Mental Health Coordinating Committee, is
 repealed December 31, 2024.]
- 464 [(6)] (3) Title 63C, Chapter 25, State Finance Review Commission, is repealed July 1, 2027.
- 465 [(7)] (4) Title 63C, Chapter 27, Cybersecurity Commission, is repealed July 1, 2032.
- 466 [(8)] (5) Title 63C, Chapter 28, Ethnic Studies Commission, is repealed July 1, 2026.
- 467 [(9)] (6) Title 63C, Chapter 31, State Employee Benefits Advisory Commission, is repealed July 1, 2028.
- 469 [(10)] (7) Section 63G-6a-805, Purchase from community rehabilitation programs, is 470 repealed July 1, 2026.

- 471 [(11)] (8) Title 63G, Chapter 21, Agreements to Provide State Services, is repealed July 1,
- 472 2028.
- 473 [(12)] (9) Title 63H, Chapter 4, Heber Valley Historic Railroad Authority, is repealed July
- 474 1, 2029
- 475 [(13) Title 63H, Chapter 8, Utah Housing Corporation Act, is repealed July 1, 2026.]
- 476 [(14)] (10) Subsection 63J-1-602.2(16), related to the Communication Habits to reduce
- 477 Adolescent Threats (CHAT) Pilot Program, is repealed July 1, 2029.
- 478 [(15)] (11) Subsection 63J-1-602.2(26), regarding the Utah Seismic Safety Commission, is
- 479 repealed January 1, 2025.
- 480 [(16)] (12) Section 63L-11-204, Canyon resource management plan, is repealed July 1, 2025.
- 481 [(17)] (13) Title 63L, Chapter 11, Part 4, Resource Development Coordinating Committee,
- is repealed July 1, 2027.
- 483 [(18)] (14) Title 63M, Chapter 7, Part 7, Domestic Violence Offender Treatment Board, is
- 484 repealed July 1, 2027.
- 485 [(19)] (15) Section 63M-7-902, Creation -- Membership -- Terms -- Vacancies -- Expenses,
- is repealed July 1, 2029.
- 487 [(20)] (16) Title 63M, Chapter 11, Utah Commission on Aging, is repealed July 1, 2026.
- 488 [(21)] (17) Title 63N, Chapter 1b, Part 4, Women in the Economy Subcommittee, is
- 489 repealed January 1, 2030.
- 490 [(22)] (18) Title 63N, Chapter 2, Part 2, Enterprise Zone Act, is repealed July 1, 2028.
- 491 [(23)] (19) Subsection 63N-2-511(1)(b), regarding the Board of Tourism Development, is
- 492 repealed July 1, 2025.
- 493 [(24)] (20) Section 63N-2-512, Hotel Impact Mitigation Fund, is repealed July 1, 2028.
- 494 [(25)] (21) Title 63N, Chapter 3, Part 9, Strategic Innovation Grant Pilot Program, is
- 495 repealed July 1, 2027.
- 496 [(26)] (22) Title 63N, Chapter 3, Part 11, Manufacturing Modernization Grant Program, is
- 497 repealed July 1, 2025.
- 498 [(27)] (23) Title 63N, Chapter 4, Part 4, Rural Employment Expansion Program, is repealed
- 499 July 1, 2028.
- 500 [(28)] (24) Section 63N-4-804, which creates the Rural Opportunity Advisory Committee, is
- 501 repealed July 1, 2027.
- 502 [(29)] (25) Subsection 63N-4-805(5)(b), regarding the Rural Employment Expansion
- 503 Program, is repealed July 1, 2028.
- [(30)] (26) Subsection 63N-7-101(1), regarding the Board of Tourism Development, is

505	repealed July 1, 2025.
506	[(31)] (27) Subsection 63N-7-102(3)(c), regarding a requirement for the Utah Office of
507	Tourism to receive approval from the Board of Tourism Development, is repealed July
508	1, 2025.
509	[(32)] (28) Title 63N, Chapter 7, Part 2, Board of Tourism Development, is repealed July 1,
510	2025.
511	Section 11. Section 63I-1-272 is amended to read:
512	63I-1-272 . Repeal dates: Title 72.
513	(1) Section 72-2-134, Transportation Infrastructure General Fund Support Subfund, is
514	repealed July 1, [2027] <u>2028</u> .
515	(2) Title 72, Chapter 4, Part 3, Utah State Scenic Byway Program, is repealed January 2,
516	2030.
517	Section 12. Section 63L-12-101 is amended to read:
518	63L-12-101 . Definitions.
519	As used in this chapter:
520	(1) "Governmental entity" means:
521	(a) an agency, as that term is defined in Section 63G-10-102;
522	(b) the School and Institutional Trust Lands Administration created in Section 53C-1-201
523	(c) the School and Institutional Trust Lands Board of Trustees created in Section
524	53C-1-202; or
525	(d) a political subdivision, as that term is defined in Section 63L-11-102.
526	(2) "Grant" means:
527	(a) to convey, in whole or in part, with or without consideration; and
528	(b) to contract or partner with an entity for the development of moderate income housing.
529	[(2)] (3) ["Moderate income housing" means housing occupied or reserved for occupancy by
530	households with a gross household income equal to or less than 80% of the median gross
531	income for households of the same size in the county in which the housing is located.]
532	"Moderate income housing" means a dwelling that:
533	(a) is offered for sale to an owner-occupier at a purchase price affordable to a household
534	with a gross income of no more than 120% of the area median income for the county
535	in which the residential unit is offered for sale and is deed restricted for no fewer than
536	five years; or
537	(b) offered for rent at a rental price affordable to a household with a gross income of no
538	more than 80% of the area median income for the county in which the residential unit

539	is offered for rent.
540	[(3)] (4) "Municipality" means the same as that term is defined in Section 10-1-104.
541	(5) "Owner-occupier" means an individual who owns, solely or jointly, a housing unit in
542	which the individual lives as the individual's primary residence.
543	Section 13. Section 72-2-134 is amended to read:
544	72-2-134. Transportation Infrastructure General Fund Support Subfund.
545	(1) There is created within the Transportation Investment Fund of 2005 a subfund known as
546	the "Transportation Infrastructure General Fund Support Subfund."
547	(2) The subfund consists of:
548	(a) appropriations by the Legislature;
549	(b) interest earned on the subfund; and
550	(c) returns of the amounts of deposit with accrued interest made in accordance with
551	Section 51-12-202.
552	(3)(a) The subfund shall earn interest.
553	(b) Interest earned on money in the subfund shall be deposited into the subfund.
554	(4)(a) The state treasurer shall deposit up to \$300,000,000 from the subfund in
555	accordance with Title 51, Chapter 12, Utah Homes Investment Program.
556	(b) Notwithstanding Subsection (4)(a), the state treasurer may otherwise invest funds
557	described in Subsection (4)(a) if funds are available after qualified projects are
558	approved under Section 51-12-201.
559	(5) On June 30, [2027] 2028, the Division of Finance shall transfer any balance in the
560	subfund into the Transportation Investment Fund of 2005.
561	Section 14. Section 72-5-117 is amended to read:
562	72-5-117. Rulemaking for sale of real property Licensed or certified
563	appraisers Exceptions.
564	(1) In accordance with Title 63G, Chapter 3, Utah Administrative Rulemaking Act, if the
565	department buys, sells, or exchanges real property, the department shall make rules to
566	ensure that the value of the real property is congruent with the proposed price and other
567	terms of the purchase, sale, or exchange.
568	(2) The rules:
569	(a) shall establish procedures for determining the value of the real property;
570	(b) may provide that an appraisal, as defined under Section 61-2g-102, demonstrates the
571	real property's value;
572	(c) may require that the appraisal be completed by a state-certified general appraiser, as

573		defined under Section 61-2g-102; [and]
574	(d)	may provide for the sale or exchange of real property, with or without charge, to a
575		large public transit district if the executive director enters into an agreement with the
576		large public transit district and determines that the real property:
577		(i) is within the boundaries of a station area that has a station area plan certified by a
578		metropolitan planning organization in accordance with Section 10-9a-403.1;
579		(ii) is part of a transit-oriented development or transit-supportive development as
580		defined in Section 17B-2a-802;
581		(iii) is adjacent to a completed fixed guideway capital development that was overseen
582		by the department; or
583		(iv) will only be used by the large public transit district in a manner that the executive
584		director determines will provide a benefit to the state transportation system[:] ; and
585	<u>(e)</u>	may provide for a sale of surplus real property to a state agency or an independent
586		entity, as defined in Section 63E-1-102, that administers public interests in housing
587		for a pre-entitlement appraised value the payment of which may be deferred until
588		after the development of owner-occupied housing.
589	(3) Sub	osection (1) does not apply to the purchase, sale, or exchange of real property, or to
590	an	interest in real property:
591	(a)	that is under a contract or other written agreement before May 5, 2008; or
592	(b)	with a value of less than \$100,000, as estimated by the state agency.
593	S	Section 15. Effective Date.
594	This bil	Il takes effect on July 1, 2025.
595	S	section 16. Coordinating H.B. 360 with H.B. 412.
596	<u>If H</u>	I.B. 360, Housing Attainability Amendments, and H.B. 412, Boards and
597	Commi	ssions Revisions, both pass and become law, the Legislature intends that, on July 1,
598	2025, tl	he amendments to Subsection 63H-8-201(3)(b) in H.B. 360 supersede the amendments
599	to Subs	ection 63H-8-201(3)(b) in H.B. 412