



House of Representatives *State of Utah*

UTAH STATE CAPITOL COMPLEX • 350 STATE CAPITOL
P.O. BOX 145030 • SALT LAKE CITY, UTAH 84114-5030 • (801) 538-1029

March 3, 2025

Mr. Speaker,

The Government Operations Committee reports a favorable recommendation on **H.B. 10**, FUND AND ACCOUNT MODIFICATIONS, by Representative V. L. Peterson, with the following amendments:

1. *Page Line 275 through 279:*

275 (3)Money in the account is solely to pay for the state treasurer's costs of managing
 the
276 state's **and local governments'** investments.
277 (4)(a)Subject to Subsection (4)(b), the account shall consist of a portion of
 investment
278 earnings on :
 (i) the funds listed in Subsection 51-7-2(1) and managed by the state
 treasurer; and
 (ii) the Public Treasurers' Investment Fund created in Section 51-7-3.
279 (b)The total annual amount deposited into the account for a given fiscal year may not

Respectfully,

Jefferson S. Burton
Chair

Voting: 12-0-1

5 HB0010.HC1.wpd 3/3/25 4:22 pm mbolin/MLB cgilbert/mbolin

Bill Number



HB0010

Action Class



H

Action Code



HCRAMD