



House of Representatives *State of Utah*

UTAH STATE CAPITOL COMPLEX • 350 STATE CAPITOL
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February 21, 2025

Mr. Speaker,

The Business, Labor, and Commerce Committee reports a favorable recommendation on **H.B. 474**, REGULATORY OVERSIGHT AMENDMENTS, by Representative R. D. Wilcox, with the following amendments:

1. *Page Line 239 through 241:*

239 (22)"Substantial fiscal impact" means an anticipated fiscal impact of a proposed rule
of at
240 least \$1,000,000 over a five-year period {~~on a single business or an individual~~} .
241 [~~(22)~~](23) "Substantive change" means a change in a rule that affects the application
or

2. *Page Line 349 through 353:*

349 committee with jurisdiction over the agency the agency's proposed rule for review,
350 if the proposed rule, over a {~~three-year~~} five-year period, has a fiscal impact of
more than {~~+~~} \$1,000,000 statewide.
351 [(i)] {~~(A)\$250,000 to a single person; or~~}
352 [(ii)] {~~(B)\$7,500,000 to a group of persons.~~}
353 (ii) A proposed rule that is subject to Subsection (13)(d) is exempt from Subsection

Respectfully,

A. Cory Maloy
Chair

Bill Number



HB0474

Action Class



H

Action Code



HCRAMD

H.B. 474
Business, Labor, and Commerce Committee Report
February 21, 2025 - Page 2

Voting: 11-1-4

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