

House of Representatives State of Utah

UTAH STATE CAPITOL COMPLEX • 350 STATE CAPITOL P.O. BOX 145030 • SALT LAKE CITY, UTAH 84114-5030 • (801) 538-1029

February 25, 2025

Mr. Speaker,

The Economic Development and Workforce Services Committee reports a favorable recommendation on **1st Sub. H.B. 530**, UTAH INNOVATION LAB MODIFICATIONS, by Representative K. M. Peterson, with the following amendments:

1. Page Line 377 through 381:

377 (a) the state auditor; or

378 (b) {-an independent auditor engaged by the state auditor, selected in consultation with the-}

379 { <u>executive director</u> } <u>the state auditor's designee</u> .

380 (2) {An independent auditor } A designee described in Subsection (1)(b) may not have a business,

contractual, or other connection to the [innovation lab]institute or the Utah innovation

Respectfully,

Jon Hawkins Chair

Voting: 7-0-3

5 HB0530.HC1.wpd 2/25/25 5:39 pm snizan/SN1 kgasser/rbrooks

Bill Number



