

House of Representatives State of Utah

UTAH STATE CAPITOL COMPLEX • 350 STATE CAPITOL P.O. BOX 145030 • SALT LAKE CITY, UTAH 84114-5030 • (801) 538-1029

February 13, 2025

Mr. Speaker,

The Revenue and Taxation Committee reports a favorable recommendation on **S.B. 37**, MINIMUM BASIC TAX RATE AMENDMENTS, by Senator L. Fillmore, with the following amendments:

- 1. Page Line 302 through 306:
 - 302 (B)remit the revenue monthly to the state treasurer; and
 - 303 (ii)the state treasurer shall {-} :

(A) deposit the combined basic rate revenue the state treasurer

- 304 receives from a county treasurer into $\hat{S} \rightarrow [state funds]$ the General Fund $\leftarrow \hat{S} \{ ... \}$ and
 - (B) communicate the amount of the deposit to the state board.

(c) The state board shall remit an amount equivalent to the amount

<u>described in Subsection (5)(b)(ii) to the relevant school district within 35 days after</u> <u>the date of the deposit described in Subsection (5)(b)(ii).</u>

- 305 [(b)] {(c)} (i) The state is not subject to the notice requirements of Section 59-2-926
- 306 before imposing the tax rates described in this Subsection (5).

Respectfully,

Steve Eliason Chair

Voting: 10-0-1 5 SB0037.HC1.wpd 2/13/25 9:58 am cstitt/RBO michaelcurtis/mwixom





