

1. Line 20 through 27:

- 20 →a first home investment zone;
- 21 →a capital city revitalization zone; and
- 22 →a transportation reinvestment zone;
- 23 → ~~§~~→ [amends provisions of a home ownership promotion zone in a municipality or
- 23a county
- 24 to
- 24 include a certain area within a boundary of a school;] ←~~§~~
- 25 →repeals an outdated section of code; and
- 26 →makes technical and conforming changes.
- 27 **Money Appropriated in this Bill:**

2. Line 5863 through 5869:

- 5863 (b) In addition to the proposed capture of property tax increment and sales and use tax
- 5864 increment described in Subsection (4)(a), the convention center reinvestment zone in
- 5865 a capital city may propose the capture of 50% of the sales and use tax increment
- 5866 described in Subsection ~~§~~→ [{ ~~63N-23-101(40)(b)(ii)~~ }] ~~63N-23-101(40)(b)(i)~~ ←~~§~~ .
- 5867 (c) The convention center reinvestment zone in a capital city proposal shall include the
- 5868 respective start date and base year date from which to calculate:
- 5869 (i) the 30-year period of property tax increment; and

3. Line 6120 through 6130:

- 6120 63N-23-504, a municipality may create a home ownership promotion zone as described
- 6121 in this section.
- 6122 (2) A home ownership promotion zone created under this section:
- 6123 (a) is an area ~~§~~→ [{ ~~;~~
- 6124 [{ ~~(i)~~ }] ←~~§~~ of 10 contiguous acres or less located entirely within the boundaries of the
- 6125 municipality, zoned for fewer than six housing units per acre before the creation
- 6126 of the home ownership promotion zone; ~~§~~→ [{ ~~-or~~ }]
- 6127 [{ ~~(ii)~~ within one-quarter of a mile from the boundaries of a school facility; }] ←~~§~~
- 6128 (b) shall be re-zoned for at least six housing units per acre; and
- 6129 (c) may not be encumbered by any residential building permits as of the day on which

6130 the home ownership promotion zone is created.

4. Line 6352 through 6362:

6352 (1) Subject to Sections ~~[17-80-502]~~63N-23-603 and ~~[17-80-503]~~63N-23-604, a county may
6353 create a home ownership promotion zone as described in this section.

6354 (2) A home ownership promotion zone created under this section:

6355 (a) is an area ~~that~~ [{ ;

6356 [{ (i) }] ~~of~~ of 10 contiguous unincorporated acres or less located entirely within the

6357 boundaries of the county, zoned for fewer than six housing units per acre before

6358 the creation of the home ownership promotion zone; ~~that~~ [{ -or }]

6359 [{ (ii) within one-quarter of a mile from the boundaries of a school facility; }] ~~that~~

6360 (b) shall be re-zoned for at least six housing units per acre; and

6361 (c) may not be encumbered by any residential building permits as of the day on which

6362 the home ownership promotion zone is created.