

# 1st Sub. H.B. 195

## Precious Metals Amendments

House Amendments

Amendment 1

February 06, 2026 10:45 AM

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Representative **Steve Eliason** proposes the following amendments:

1. *Line 104 through 110:*

104 payment system:

105 (i) is publicly available; and

106 (ii) complies with all applicable state and federal laws and regulations.

**(5) When a system participant receives a payment or redeems physical gold or silver through the precious metals-backed electronic payment system, the system participant shall pay any transactional costs associated with the transaction.**

107 {(5)} (6) Nothing in this section:

108 (a) requires a contractor to participate in the precious metals-backed electronic payment  
109 system;

110 (b) requires a state entity to participate in the precious metals-backed electronic payment