

**1st Sub. H.B. 422**  
**Public Infrastructure Districts Amendments**

Representative **James A. Dunnigan** proposes the following amendments:

1. *Line 919 through 936:*

919 infrastructure district.

920 (1) As used in this section, "public infrastructure district" means an entity that is created  
921 under Title 17D, Chapter 4, Public Infrastructure District Act.

922 ~~{(2) An owner or owner's agent of a residential property that is located within a public }~~  
923 ~~{ infrastructure district shall, in a real property conveyance transaction, provide the buyer }~~  
924 ~~{ a written statement that the residential property is: }~~

925 ~~{(a) located within a public infrastructure district; and }~~

926 ~~{(b) subject to fees the public infrastructure district may impose, or taxes the public }~~  
927 ~~{ infrastructure district may levy, in addition to other local assessments, fees, and taxes }~~  
928 ~~{ assessed to the property. }~~

929 ~~{(3) (a) If an owner or owner's agent fails to provide a buyer the written disclosure or }~~  
930 ~~{ documentation required under Subsection (2), the buyer may: }~~

931 ~~{(i) terminate the real estate purchase contract before or on the day on which closing }~~  
932 ~~{ occurs; and }~~

933 ~~{(ii) retain all earnest money the buyer deposited. }~~

934 ~~{(b) The remedy described in Subsection (3)(a) is a buyer's exclusive remedy for the }~~  
935 ~~{ owner's or owner's agent's failure to provide the written disclosure required under }~~  
936 ~~{ Subsection (2). }~~