

Senator **Keven J. Stratton** proposes the following amendments:

1. *Line 13 through 18:*

- 13 finance system improvements that will facilitate the construction of housing;
14 →establishes certain terms and requirements for the infrastructure loans awarded by the
15 board;
→**directs the state treasurer to complete a study that analyzes the economic effect of the infrastructure loan program;**
16 →repeals the Affordable Housing Infrastructure Grant Board and transfers duties for
17 awarding affordable housing infrastructure grants to the board;
18 →requires the board, in awarding infrastructure loans and affordable housing infrastructure

2. *Line 185 through 189:*

- 185 Section **63N-3-1804**. is enacted to read:
186 **63N-3-1804** Board duties -- Annual report -- Rulemaking -- **Report on economic effect by state treasurer.**
187 (1) The board shall:
188 (a) make infrastructure loans to qualifying political subdivisions for system
189 improvements that will facilitate the construction of housing in accordance with

3. *Line 210:*

- 210 Committee, the board may make rules governing:
211 (a) management of the fund; and
212 (b) infrastructure loan application requirements and eligibility review criteria.
(4) (a) Beginning after June 30, 2028, the state treasurer shall conduct a study that analyzes whether the lending activity under this part resulted in measurable local economic benefits.
(b) On or before October 1, 2028, the state treasurer shall submit a report summarizing the results of the study to the Legislative Management Committee and the governor.
(c) The state treasurer may contract with a third party to complete the study and report described in this Subsection (4).