

Representative **Doug Owens** proposes the following amendments:

1. Line 68 through 75:

- 68 manner as real estate, whether the water right is evidenced by:
- 69 (i) a decree[;];
- 70 (ii) a certificate of appropriation[;];
- 71 (iii) a [~~diligence~~ **diligence** claim to the use of surface or underground water[;] **{ filed with the**
- 72 **{ state engineer in accordance with Section 73-5-13 or as otherwise provided by law } ;**
- 73 or
- 74 (iv) a water user's claim filed in general determination proceedings[; shall be
- 75 transferred by deed in substantially the same manner as is real estate].

2. Line 87 through 93:

- 87 57-3-109, as a submitted report of water right conveyance under Subsection (3).
- 88 (2) (a) A transfer of ownership of a share of stock in a water company, as defined in
- 89 Section 16-4-102, is accomplished only in accordance with Section 16-6a-606.
- 90 ~~{ (i) }~~ **(b)** The records of a water company, and not the records of the state engineer,
- 91 determine a person's ownership of a share of stock in the water company.
- 92 ~~[(2) The right to the use of water evidenced by shares of stock in a corporation shall be~~
- 93 ~~transferred in accordance with the procedures applicable to securities set forth in Title~~