

H.B. 519

Unclaimed Property Modifications

House Amendments

Amendment 1

February 12, 2026 03:40 PM

Representative **Jordan D. Teuscher** proposes the following amendments:

1. *Line 481 through 489:*

481 (a) the administrator's designated custodian receives the digital asset; and

482 (b) the administrator provides notice to the apparent owner under Section 67-4a-503 that
483 the administrator holds the digital asset.

484 (2) The administrator may not sell a digital asset listed on an established { ~~stock~~ } exchange for
485 less than the price prevailing on the exchange at the time of sale.

486 (3) The administrator may sell a digital asset not listed on an established { ~~stock~~ } exchange by
487 any commercially reasonable method.

488 (4) (a) Notwithstanding Subsection (1), the administrator may direct a digital asset holder
489 to liquidate a digital asset before the date on which the filing of a report under