

Senator **Lincoln Fillmore** proposes the following amendments:

1. *Line 324 through 338:*

324 (ii) the state treasurer shall:

325 (A) deposit the combined basic rate revenue the state treasurer receives from a
326 county treasurer into the Minimum Basic Tax Special Revenue Fund described
327 in Section 51-9-1001; { ~~and~~ }

328 (B) communicate the amount of the deposit to the state board { ~~:~~ } ; and

(C) **communicate to the state board, upon request, the amount of interest the revenue has generated in the Minimum Basic Tax Special Revenue Fund for the period between the date of the deposit described in Subsection (5)(b)(ii)(A) and the date the state board requests the interest amount.**

329 (c) The state board shall distribute to the relevant school district, within 35 days after the
330 date of the deposit described in Subsection (5)(b)(ii), an amount equal to:

331 (i) (A) except as provided in Subsection (5)(c)(ii), the amount the state treasurer
332 communicates under Subsection (5)(b)(ii); or

333 { ~~(ii)~~ } (B) if the remaining unfunded cost of the school district's basic school program does
334 not exceed the amount the state treasurer communicates under Subsection (5)(b)(ii),
335 the remaining unfunded cost of the school district's basic school program { ~~:~~ } ; and

(ii) **the amount of interest described in Subsection (5)(b)(ii)(C) for a request based on the date of the state board's distribution described in this Subsection (5)(c).**

336 [(b)](d) (i) The state is not subject to the notice requirements of Section 59-2-926
337 before imposing the tax rates described in this Subsection (5).

338 (ii) The state is subject to the notice requirements of Section 59-2-926 if the state