

S.B. 243

Tax Increment Amendments

Senate Amendments

Amendment 1

February 13, 2026 09:09 AM

Senator **Kathleen A. Riebe** proposes the following amendments:

1. *Line 101 through 107:*

101 (III) for a public transit county, does not exceed a 1/3 mile radius of a public
102 transit hub; and

103 (B) has a total area of no more than 125 noncontiguous acres;

104 (ii) subject to Section 63N-3-607, proposes the capture of a maximum of {80%} 50% of each
105 taxing entity's property tax increment above the base year for a term of no more
106 than [~~25~~]15 consecutive years on each parcel within a [~~45-year~~]30-year period not
107 to exceed the property tax increment amount approved in the housing and transit