

1 **Graduate Student Supplemental Loans**

2026 GENERAL SESSION

STATE OF UTAH

**Chief Sponsor: Jennifer Dailey-Provost**

Senate Sponsor:

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2 **LONG TITLE**

3 **General Description:**

4 This bill establishes the Graduate Student Supplemental Revolving Loan Account to  
5 provide supplemental financial aid to certain graduate students.

6 **Highlighted Provisions:**

7 This bill:

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- 9 ▶ defines terms;
  - 10 ▶ establishes the Graduate Student Supplemental Revolving Loan Account (account) to  
11 provide supplemental financial aid to certain graduate students for whom the cost of  
12 graduate programs exceeds new federal financial aid limits; and
  - 13 ▶ requires the Utah Board of Higher Education to:
    - 14 • administer the account;
    - 15 • make rules to provide the supplemental loans; and
    - 16 • annually report to the governor and the Higher Education Appropriations

17 Subcommittee.

18 **Money Appropriated in this Bill:**

19 None

20 **Other Special Clauses:**

21 This bill provides a special effective date.

22 **Utah Code Sections Affected:**

23 ENACTS:

24 **53H-8-614**, Utah Code Annotated 1953

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25 *Be it enacted by the Legislature of the state of Utah:*

26 Section 1. Section **53H-8-614** is enacted to read:

27 **53H-8-614 . Graduate Student Supplemental Revolving Loan Account.**

28 (1) As used in this section:

29 (a) "Account" means the Graduate Student Supplemental Revolving Loan Account that  
30

31 this section establishes.

32 (b) "Eligible graduate student" means a student who is enrolled at a degree-granting  
33 institution in a graduate program that:

34 (i) does not meet the federal definition of a professional degree program for purposes  
35 of federal financial aid borrowing limits for graduate students; and

36 (ii) may include nursing, physician assisting, public health, social work, counseling,  
37 physical therapy, occupational therapy, audiology, architecture, accounting, and  
38 education.

39 (2) This section establishes a revolving loan account known as the Graduate Student  
40 Supplemental Revolving Loan Account.

41 (3) The account consists of:

42 (a) each degree-granting institution's unspent carry-forward balance as of July 1, 2027;

43 (b) any appropriations the Legislature makes to the account;

44 (c) any contributions or grants from any other private or public sources for deposit into  
45 the account; and

46 (d) all money the board collect from loan repayments.

47 (4)(a) The account shall earn interest.

48 (b) All interest earned on account money shall be deposited into the account.

49 (5) The board:

50 (a) shall administer the account;

51 (b) shall deposit all loan repayment money into the account; and

52 (c) may use money in the account to:

53 (i) provide certain supplemental graduate students loans in accordance with  
54 Subsection (6); and

55 (ii) pay the board for the costs of:

56 (A) administering the account;

57 (B) providing the loans described in Subsection (6); and

58 (C) obtaining repayments of the loans described in Subsection (6).

59 (6) The board shall make rules, in accordance with Title 63G, Chapter 3, Utah  
60 Administrative Rulemaking Act, to:

61 (a) establish a competitive low-interest student loan for eligible graduate students to  
62 provide loan funding for the amount between the federal financial aid borrowing  
63 limit for eligible graduate students and the full cost of the student's relevant graduate  
64 program; and

- 65            (b) establish processes for administration of the loans described in Subsection (6)(a),
- 66            including for application, lending, and repayment.
- 67    (7) Following the close of each fiscal year, the board shall submit an annual report of the
- 68            board's activities under this section for the preceding year to the governor and the Higher
- 69            Education Appropriations Subcommittee that includes a complete operating and
- 70            financial statement for the loans the board provides under this section.

71            Section 2. **Effective Date.**

72    This bill takes effect on July 1, 2026.