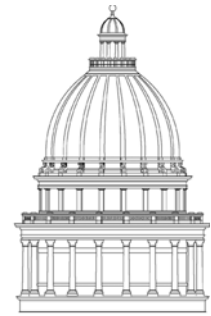


Office of  
LEGISLATIVE AUDITOR GENERAL  
State of Utah



**REPORT NUMBER ILR 2010-F  
December 2010**

**Fund Balances Maintained in  
School Districts**

At the request of Senator D. Chris Buttars, we are providing information on fund balances maintained by each school district. Senator Buttars did not request that we analyze the data in any way. The most up-to-date information available on fund balances is found in the fiscal year 2010 Comprehensive Annual Financial Report (CAFR). Fund balance information beyond that point is unavailable. There are some gaps in the data reported because not all district CAFRs were available.

Fund balances can be maintained in four different funds:

- General
- Debt Service
- Capital Projects
- Other Governmental (including municipal building)

The fund balances within the debt service, capital projects, and other governmental funds are restricted by state law to be spent for the purpose of the fund and are not available for district discretionary spending. In other words, funding placed within the capital projects fund must be spent on capital projects.

Within each of these major funds, fund balances can be designated in one of three general ways:

- Reserved—these are funds that are not available for appropriation

- Unreserved but designated—these are funds on which a district has self-imposed limitations on the use of the funds
- Unreserved and undesignated—these are available funds on which no use limitation has been imposed

The funds most available for discretionary use are those unreserved and undesignated funds within the general fund. The funds next most available for discretionary use are the unreserved but designated funds within the general fund, since the spending limitations or designations are self-imposed by districts.

Districts are allowed by state law to set aside an undistributed reserve. This reserve may not exceed 5 percent of the district's expenditures. This amount is set aside for contingencies or possible reductions in state funds and is generally maintained in the unreserved but designated account. We broke out the undistributed reserve when it was provided in the CAFR; however, many school districts either did not break out this reserve or do not have a reserve.

Appendix A contains the district fund balance information for fiscal year 2010. A summation of total district fund balances statewide is provided at the end of Appendix A.

We hope the information provided is sufficient for your needs. If you have any further questions, please call Janice Coleman at (801) 326-1727.

## **Appendix**

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### FY 2010 School District Fund Balances

		Fiscal Year 2010				
		General Fund	Debt Service	Capital Projects	Municipal Bldg/Other	Total 2010
Alpine	Reserved	22,381		17,891,609	779,282	18,693,272
	Unreserved Designated	22,794,396			5,186,084	27,980,480
	<b>Unreserved Undesignated</b>	<b>11,101,773</b>	350,070	42,616,566	11,471,256	65,539,665
	Fund Balance Total	33,918,550	350,070	60,508,175	17,436,622	112,213,417
	<b>Undistributed Reserve</b>	<b>\$ 16,000,000</b>				
Beaver	Reserved	412,519	199,616	459,129	301,831	1,373,095
	Unreserved Designated	1,180,593			289,035	1,469,628
	<b>Unreserved Undesignated</b>	<b>664,717</b>				664,717
	Fund Balance Total	2,257,829	199,616	459,129	590,866	3,507,440
	<b>Undistributed Reserve</b>	<b>Unknown</b>				
Box Elder	Reserved				189,203	189,203
	Unreserved Designated	9,183,245		13,890,731	99,008	23,172,984
	<b>Unreserved Undesignated</b>	<b>563,479</b>	6,253,597	10,165,398	903,204	17,885,678
	Fund Balance Total	9,746,724	6,253,597	24,056,129	1,191,415	41,247,865
	<b>Undistributed Reserve</b>	<b>\$ 2,320,000</b>				
Cache	Reserved	169,246	416,389	10,668	50,478	646,781
	Unreserved Designated	3,728,679			2,760,463	6,489,142
	<b>Unreserved Undesignated</b>	<b>693,098</b>		6,256,881	613,352	7,563,331
	Fund Balance Total	4,591,023	416,389	6,267,549	3,424,293	14,699,254
	<b>Undistributed Reserve</b>	<b>\$ 1,600,000</b>				
Canyons	Reserved	3,677,832	1,821,174	80,813,430	2,571,490	88,883,926
	Unreserved Designated	24,615,085			3,615,107	28,230,192
	<b>Unreserved Undesignated</b>	<b>11,248,910</b>				11,248,910
	Fund Balance Total	39,541,827	1,821,174	80,813,430	6,186,597	128,363,028
	<b>Undistributed Reserve</b>	<b>Unknown</b>				
Carbon	Reserved				552,832	552,832
	Unreserved Designated	5,249,288				5,249,288
	<b>Unreserved Undesignated</b>	<b>2,184,275</b>		6,669,965	2,025,634	10,879,874
	Fund Balance Total	7,433,563	-	6,669,965	2,578,466	16,681,994
	<b>Undistributed Reserve</b>	<b>\$ 300,000</b>				
Daggett	Reserved	201,761			81,107	282,868
	Unreserved Designated					-
	<b>Unreserved Undesignated</b>	<b>470,442</b>		900,966	9,617	1,381,025
	Fund Balance Total	672,203	-	900,966	90,724	1,663,893
	<b>Undistributed Reserve</b>	<b>Unknown</b>				
Davis	Reserved	1,871,715		31,804,718		33,676,433
	Unreserved Designated	3,800,000				3,800,000
	<b>Unreserved Undesignated</b>	<b>14,516,893</b>	7,641,448	22,270,876	9,338,181	53,767,398
	Fund Balance Total	20,188,608	7,641,448	54,075,594	9,338,181	91,243,831
	<b>Undistributed Reserve</b>	<b>Unknown</b>				
Duchesne	Reserved	1,758,896		10,818,993	846,582	13,424,471
	Unreserved Designated	1,304,628		1,080,000	240,236	2,624,864
	<b>Unreserved Undesignated</b>	<b>4,478</b>			1,580,071	1,584,549
	Fund Balance Total	3,068,002	-	11,898,993	2,666,889	17,633,884
	<b>Undistributed Reserve</b>	<b>\$ 590,000</b>				
Emery	Reserved	1,523,015		3,548,710	1,328,568	6,400,293
	Unreserved Designated	261,222		177,272		438,494
	<b>Unreserved Undesignated</b>	<b>2,230,855</b>				2,230,855
	Fund Balance Total	4,015,092	-	3,725,982	1,328,568	9,069,642
	<b>Undistributed Reserve</b>	<b>Unknown</b>				
Garfield	Reserved		1,114,075			1,114,075
	Unreserved Designated	170,000		150,000		320,000
	<b>Unreserved Undesignated</b>	<b>116,222</b>		1,693,571	251,051	2,060,844
	Fund Balance Total	286,222	1,114,075	1,843,571	251,051	3,494,919
	<b>Undistributed Reserve</b>	<b>\$ 170,000</b>				

		Fiscal Year 2010					
		General Fund	Debt Service	Capital Projects	Municipal Bldg/Other	Total 2010	
Grand	Reserved	93,088		3,725,969	25,161	3,844,218	
	Unreserved Designated					-	
	Unreserved Undesignated	615,349	2,858,321	4,643,567	285,357	8,402,594	
	Fund Balance Total	708,437	2,858,321	8,369,536	310,518	12,246,812	
	Undistributed Reserve	Unknown					
Granite	Reserved	4,488,354		51,226,901	5,237,458	60,952,713	
	Unreserved Designated	81,748,637		87,927,240	2,165,320	171,841,197	
	Unreserved Undesignated	9,766,247			12,959,943	22,726,190	
	Fund Balance Total	96,003,238	-	139,154,141	20,362,721	255,520,100	
	Undistributed Reserve	\$ 20,349,243					
Iron	Reserved	3,376,853	3,860,826	4,351,623	158,470	11,747,772	
	Unreserved Designated	10,101,999		5,404,377		15,506,376	
	Unreserved Undesignated	2,582,866		500,000	2,595,396	5,678,262	
	Fund Balance Total	16,061,718	3,860,826	10,256,000	2,753,866	32,932,410	
	Undistributed Reserve	\$ 2,000,000					
Jordan	Reserved	3,974,179		25,694,492	457,782	30,126,453	
	Unreserved Designated	121,348,890			439,372	121,788,262	
	Unreserved Undesignated	2,413,926	1,318,781	60,376,130	7,708,142	71,816,979	
	Fund Balance Total	127,736,995	1,318,781	86,070,622	8,605,296	223,731,694	
	Undistributed Reserve	\$ 14,219,000					
Juab	Reserved	10,264			44,344	54,608	
	Unreserved Designated	1,102,904			310,340	1,413,244	
	Unreserved Undesignated	10,208	258,914	2,434,930	689,860	3,393,912	
	Fund Balance Total	1,123,376	258,914	2,434,930	1,044,544	4,861,764	
	Undistributed Reserve	\$ 400,000					
Kane	Reserved		Could not obtain this data.				-
	Unreserved Designated						-
	Unreserved Undesignated						-
	Fund Balance Total						
	Undistributed Reserve						
Logan	Reserved	2,218,179	460,904	536,631	42,107	3,257,821	
	Unreserved Designated	800,000		4,000,000	1,311,044	6,111,044	
	Unreserved Undesignated	27,315		387,374	1,537,393	1,952,082	
	Fund Balance Total	3,045,494	460,904	4,924,005	2,890,544	11,320,947	
	Undistributed Reserve	\$ 800,000					
Millard	Reserved	3,733		1,006,843		1,010,576	
	Unreserved Designated	500,000			497,307	997,307	
	Unreserved Undesignated	924,777		5,606,042	1,549,017	8,079,836	
	Fund Balance Total	1,428,510	-	6,612,885	2,046,324	10,087,719	
	Undistributed Reserve	\$ 200,000					
Morgan	Reserved	181,476			513,144	694,620	
	Unreserved Designated	368,000		1,280,000		1,648,000	
	Unreserved Undesignated	43,315		1,600,381	150,860	1,794,556	
	Fund Balance Total	592,791	-	2,880,381	664,004	4,137,176	
	Undistributed Reserve	\$ 368,000					
Murray	Reserved	866,661		250,338	299,779	1,416,778	
	Unreserved Designated	7,438,358				7,438,358	
	Unreserved Undesignated	1,543,903	1,946,372	11,289,359	2,064,486	16,844,120	
	Fund Balance Total	9,848,922	1,946,372	11,539,697	2,364,265	25,699,256	
	Undistributed Reserve	\$ 2,000,000					
Nebo	Reserved	3,510,109		7,093,091	563,174	11,166,374	
	Unreserved Designated	8,000,000		12,276,634	5,177,125	25,453,759	
	Unreserved Undesignated	3,086,868	1,253,411		1,014,247	5,354,526	
	Fund Balance Total	14,596,977	1,253,411	19,369,725	6,754,546	41,974,659	
	Undistributed Reserve	\$ 8,000,000					

		Fiscal Year 2010				
		General Fund	Debt Service	Capital Projects	Municipal Bldg/Other	Total 2010
N Sanpete	Reserved					-
	Unreserved Designated					-
	<b>Unreserved Undesignated</b>					-
	Fund Balance Total	-	-	-	-	-
<b>Undistributed Reserve</b>						
N Summit	Reserved	50,474				50,474
	Unreserved Designated					-
	<b>Unreserved Undesignated</b>	<b>386,723</b>	290,637	2,023,110	278,616	2,979,086
	Fund Balance Total	437,197	290,637	2,023,110	278,616	3,029,560
<b>Undistributed Reserve</b>		Unknown				
Ogden	Reserved	9,757,214		532,164	1,023,001	11,312,379
	Unreserved Designated	3,677,217				3,677,217
	<b>Unreserved Undesignated</b>	<b>12,400,436</b>		23,374,832	1,584,753	37,360,021
	Fund Balance Total	25,834,867	-	23,906,996	2,607,754	52,349,617
<b>Undistributed Reserve</b>		Unknown				
Park City	Reserved	446,434		203,764	114,549	764,747
	Unreserved Designated	3,735,467			63,451	3,798,918
	<b>Unreserved Undesignated</b>	<b>8,494,435</b>	645,378	17,198,708	1,391,949	27,730,470
	Fund Balance Total	12,676,336	645,378	17,402,472	1,569,949	32,294,135
<b>Undistributed Reserve</b>		\$ 2,100,000				
Piute	Reserved		296,555			296,555
	Unreserved Designated	175,000				175,000
	<b>Unreserved Undesignated</b>	<b>1,426,077</b>		4,894,142	250,752	6,570,971
	Fund Balance Total	1,601,077	296,555	4,894,142	250,752	7,042,526
<b>Undistributed Reserve</b>		\$ 175,000				
Provo	Reserved	1,111,191			979,768	2,090,959
	Unreserved Designated	19,542,646			14,627,458	34,170,104
	<b>Unreserved Undesignated</b>	<b>4,115,220</b>	995,609	3,714,455	3,679,411	12,504,695
	Fund Balance Total	24,769,057	995,609	3,714,455	19,286,637	48,765,758
<b>Undistributed Reserve</b>		\$ 7,044,402				
Rich	Reserved	222,889				222,889
	Unreserved Designated					-
	<b>Unreserved Undesignated</b>	<b>1,199,302</b>		1,978,257	548,963	3,726,522
	Fund Balance Total	1,422,191	-	1,978,257	548,963	3,949,411
<b>Undistributed Reserve</b>		Unknown				
Salt Lake	Reserved	123,845		16,033,327	762,350	16,919,522
	Unreserved Designated	26,512,177			3,202,250	29,714,427
	<b>Unreserved Undesignated</b>	<b>11,837,262</b>	144,027	13,064,496	4,313,836	29,359,621
	Fund Balance Total	38,473,284	144,027	29,097,823	8,278,436	75,993,570
<b>Undistributed Reserve</b>		\$ 7,000,000				
San Juan	Reserved				10,072,173	10,072,173
	Unreserved Designated	3,113,754		3,708,626		6,822,380
	<b>Unreserved Undesignated</b>	<b>5,958,100</b>		3,898,180		9,856,280
	Fund Balance Total	9,071,854	-	7,606,806	10,072,173	26,750,833
<b>Undistributed Reserve</b>		\$ 1,500,000				
Sevier	Reserved	59,197	296,265	1,886,679	137,135	2,379,276
	Unreserved Designated	1,709,748		100,000		1,809,748
	<b>Unreserved Undesignated</b>	<b>6,898,564</b>		36,897	2,048,739	8,984,200
	Fund Balance Total	8,667,509	296,265	2,023,576	2,185,874	13,173,224
<b>Undistributed Reserve</b>		\$ 1,550,000				
S. Sanpete	Reserved			859,886		859,886
	Unreserved Designated	750,000				750,000
	<b>Unreserved Undesignated</b>	<b>3,830,717</b>	14,009	6,132,829	946,359	10,923,914
	Fund Balance Total	4,580,717	14,009	6,992,715	946,359	12,533,800
<b>Undistributed Reserve</b>		\$ 750,000				

		Fiscal Year 2010				
		General Fund	Debt Service	Capital Projects	Municipal Bldg/Other	Total 2010
S. Summit	Reserved	952,725	53,980			1,006,705
	Unreserved Designated	2,045,593				2,045,593
	<b>Unreserved Undesignated</b>	<b>1,302,116</b>		1,839,710	7,897,230	11,039,056
	Fund Balance Total	4,300,434	53,980	1,839,710	7,897,230	14,091,354
	<b>Undistributed Reserve</b>	<b>\$ 523,000</b>				
Tintic	Reserved					-
	Unreserved Designated					-
	<b>Unreserved Undesignated</b>					-
	Fund Balance Total	-	-	-	-	-
	<b>Undistributed Reserve</b>					
Tooele	Reserved	70,133		14,331,824	220,495	14,622,452
	Unreserved Designated	5,451,804		670,436	425,005	6,547,245
	<b>Unreserved Undesignated</b>	<b>4,579,233</b>	1,958,351	5,600,507	1,753,457	13,891,548
	Fund Balance Total	10,101,170	1,958,351	20,602,767	2,398,957	35,061,245
	<b>Undistributed Reserve</b>	<b>\$ 3,500,000</b>				
Uintah	Reserved	535,292	2,840,405		1,790,862	5,166,559
	Unreserved Designated	3,451,170		11,930,395	606,095	15,987,660
	<b>Unreserved Undesignated</b>	<b>2,027,500</b>		12,687,852	895,415	15,610,767
	Fund Balance Total	6,013,962	2,840,405	24,618,247	3,292,372	36,764,986
	<b>Undistributed Reserve</b>	<b>\$ 2,350,000</b>				
Wasatch	Reserved	5,200		5,179,380	20,568	5,205,148
	Unreserved Designated					-
	<b>Unreserved Undesignated</b>	<b>5,431,840</b>	3,027,827		496,274	8,955,941
	Fund Balance Total	5,437,040	3,027,827	5,179,380	516,842	14,161,089
	<b>Undistributed Reserve</b>	<b>Unknown</b>				
Washington	Reserved	648,768	886,495	37,702,392	2,438,201	41,675,856
	Unreserved Designated	9,348,226		1,296,432	2,102,456	12,747,114
	<b>Unreserved Undesignated</b>	<b>10,946,833</b>				10,946,833
	Fund Balance Total	20,943,827	886,495	38,998,824	4,540,657	65,369,803
	<b>Undistributed Reserve</b>	<b>Unknown</b>				
Wayne	Reserved				379	379
	Unreserved Designated	115,000				115,000
	<b>Unreserved Undesignated</b>	<b>605,352</b>		1,378,760	91,095	2,075,207
	Fund Balance Total	720,352	-	1,378,760	91,474	2,190,586
	<b>Undistributed Reserve</b>	<b>\$ 115,000</b>				
Weber	Reserved	483,950		2,838,596	25,759	3,348,305
	Unreserved Designated	12,695,533		3,149,028		15,844,561
	<b>Unreserved Undesignated</b>	<b>9,136,316</b>	1,995,224	6,904,903	6,358,389	24,394,832
	Fund Balance Total	22,315,799	1,995,224	12,892,527	6,384,148	43,587,698
	<b>Undistributed Reserve</b>	<b>\$ 4,000,000</b>				
TOTAL (all districts)	Reserved	42,827,573	12,246,684	318,801,157	31,628,032	405,503,446
	Unreserved Designated	396,019,259	-	147,041,171	43,117,156	586,177,586
	<b>Unreserved Undesignated</b>	<b>155,385,942</b>	30,951,976	282,139,644	89,282,305	557,759,867
	Total	594,232,774	43,198,660	747,981,972	164,027,493	1,549,440,899