

Year
2000

Centennial Highway Fund Principles of Agreement

accepted by the legislature
2000

1. We will complete all projects to the ~~original~~ scope proposed regardless of cost increases. **Agree.**
2. If costs come back lower than anticipated the benefit will inure to the fund. **Agree. Savings will be used to cover cost increases on other projects.**
3. We will not add any more projects to the list. However, upon agreement with local elected officials and legislators, projects may be exchanged or altered as long as the adjustment does **[not]** increase the cost of the projects and remains within the project geographical area. **Agree with the first sentence. However, the remaining statement runs counter to the statutory role of the State Transportation Commission. Changes should be made by the State Transportation Commission in consultation with local elected officials and legislators.**
4. We will not add any more ongoing general fund money to the fund beyond that which has been planned. **The funding mix for the C.H.F. will need to be considered each year and adjustments made based on the revenues available. It may be necessary to include more general fund monies based on the circumstances of a particular year.**
5. We will not delay any projects unless they must be delayed due to reasons beyond cash availability. **Agree.**
6. We will rebalance the fund every year using the best data available as to the re-estimated costs of projects and re-estimated funds availability. **Agree.**
7. When all the projects are built a revenue stream will be given to the Transportation Commission for prioritization of new projects. **Agree-with the exception of the four large projects that have been separated out. These projects will have to be addressed by the legislature with their own revenue stream to ensure timely completion.**
8. As we get within 5 years of the completion of this Centennial Highway Fund the Transportation Commission may begin to plan for projects using monies identified as being available by the legislature at the completion of the C.H.F. **Statements 7 and 8 will have to be reconciled at a future date. It appears to be premature to predict that by the year 2002 or 2003 that the State Transportation Commission could take over planning for future projects given the uncertainties surrounding the four large projects that have been separated from the C.H.F.**

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Provided by Clint Topham,
former Deputy Director, UDOT

9. We recognize that we cannot bind future legislatures, however we believe this was the commitment of the legislature when the C.H.F. was created.

Statements in 'bold' are UDOT comments.