

**Executive Appropriations Committee**  
**December 17, 2003**

12/17/03 2:27 PM

**I move to adopt the revenue estimates for FY 2004 revised and FY 2005 as indicated below:**

	<b>FY 04 Original</b>	<b>FY 04 Revised Dec</b>	<b>FY 04 Difference</b>	<b>FY 05</b>	<b>FY 05 Difference *</b>
Revenue					
General Fund	1,729,695,000	1,717,250,000	(12,445,000)	1,753,800,000	36,550,000
Uniform School Fund	1,806,017,000	1,780,300,000	(25,717,000)	1,863,100,000	82,800,000
Total	<u>3,535,712,000</u>	<u>3,497,550,000</u>	<u>(38,162,000)</u>	<u>3,616,900,000</u>	<u>119,350,000 *</u>
Percent incr (decr)		-1.08%		3.41%	
Permanent School Fund	<u>10,050,000</u>	<u>8,800,000</u>	<u>(1,250,000)</u>	<u>8,900,000</u>	<u>100,000</u>
		-12.44%		1.14%	
Transportation Fund	<u>402,200,000</u>	<u>393,050,000</u>	<u>(9,150,000)</u>	<u>400,400,000</u>	<u>7,350,000</u>
Percent incr (decr)		-2.27%		1.87%	
Mineral Lease	<u>34,800,000</u>	<u>38,250,000</u>	<u>3,450,000</u>	<u>37,000,000</u>	<u>(1,250,000)</u>
Percent incr (decr)		9.91%		-3.27%	

\* From the GF/USF amount, there is approximately \$43 m of 1x used to balance the FY 04 on going budget.  
 In addition, the use of the Fed Funds in 04 adds another \$38.2 m of one time for a total of \$81.2 M.

**I move to authorize the use of the following funds in FY 2004:**

Federal Flexible Funds carry forward from FY 2003	14,315,600
Federal Flexible Funds FY 2004	37,970,000
<b>Total</b>	<u><u>52,285,600</u></u>

NOTE: For FY 2005, the Legislature's revenue estimate includes \$81.2 million in new revenue when compared with the original FY 2004 revenue estimate (February, 2003). \$81.2 million is analogous to Governor Walker's projection of \$104 in new revenue.