2004 General Session

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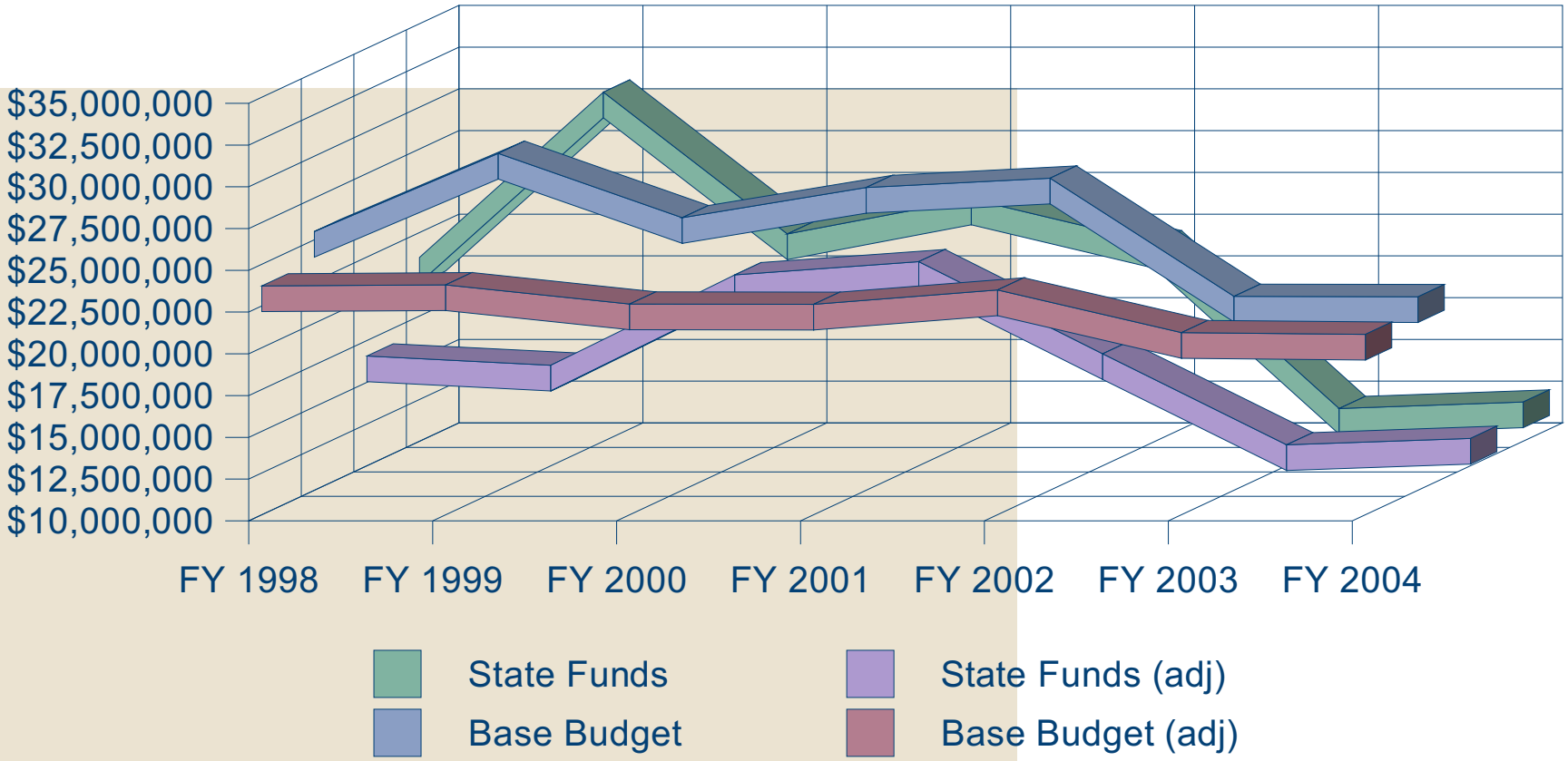
Office of the Legislative Fiscal Analyst

DAS Appropriated Budget

Budget declined more than 12 percent since 1998



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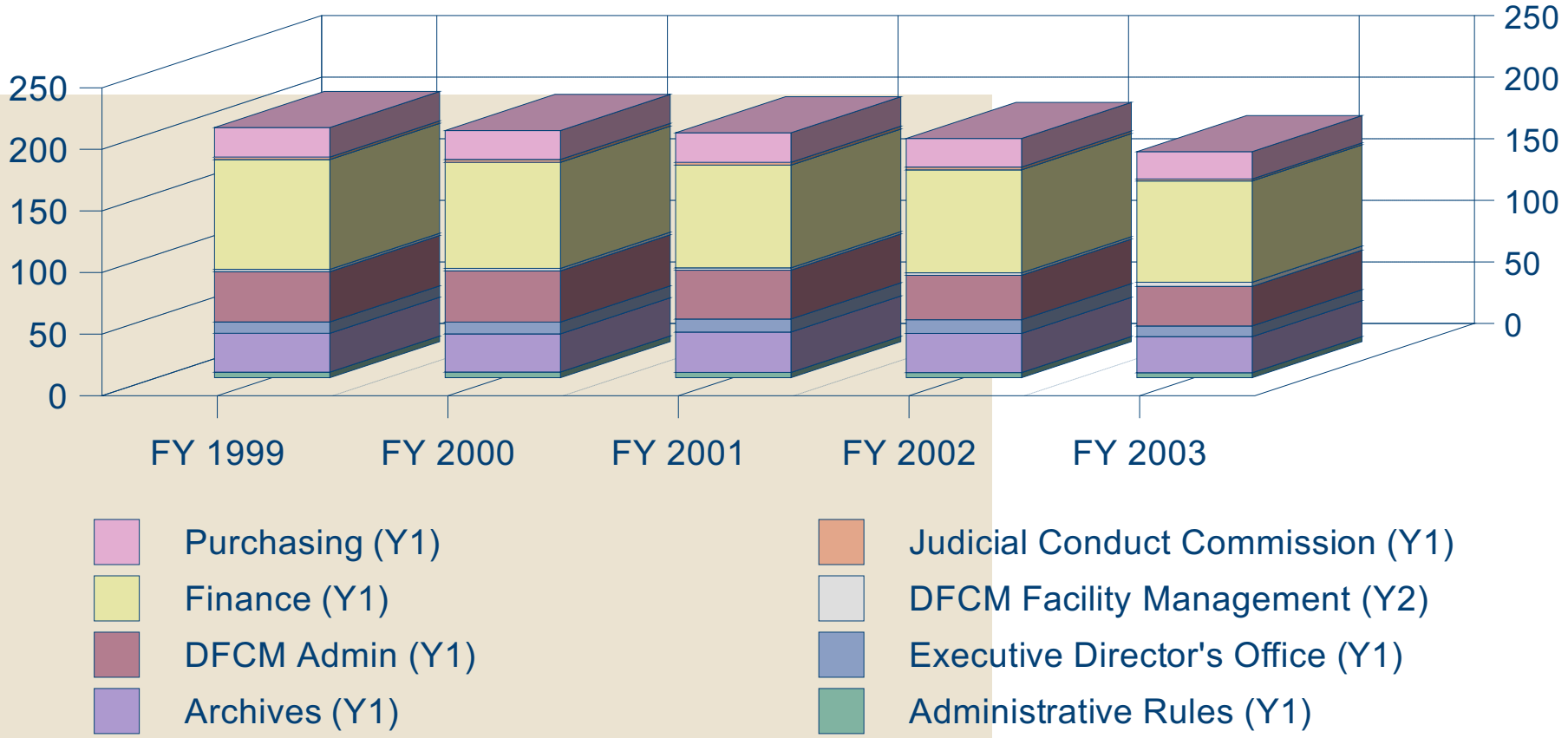
DAS FTE Counts: Appropriated

Appropriated divisions declined over 9 %



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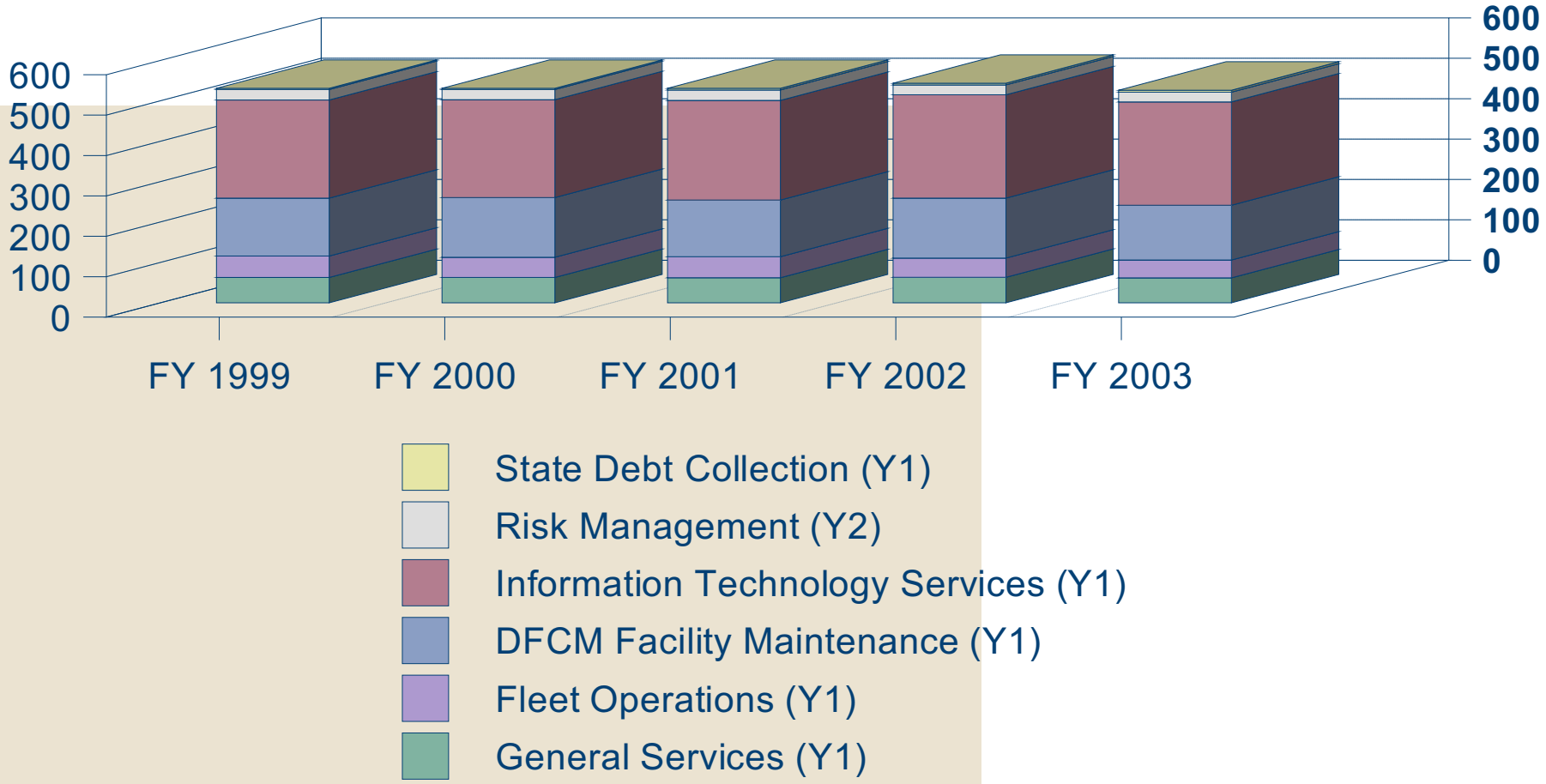
DAS FTE Counts: ISF

Actual FTE declined by approximately 3%



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Debt Service

Maintaining AAA Ratings

- Reasons
  - Lower interest rates for state and for school districts.
- Key Utah Factors:
  - Ability to provide balanced budget on time
  - Structural Balance (ongoing v. one-time)
  - Maintenance of existing facilities (AR&I)
  - Realistic plan to restore “rainy day” funds
  - Ability to quickly address budget needs

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Facility Expenditure by Type

Development averaged $105 million
Improvements averaged $36 million

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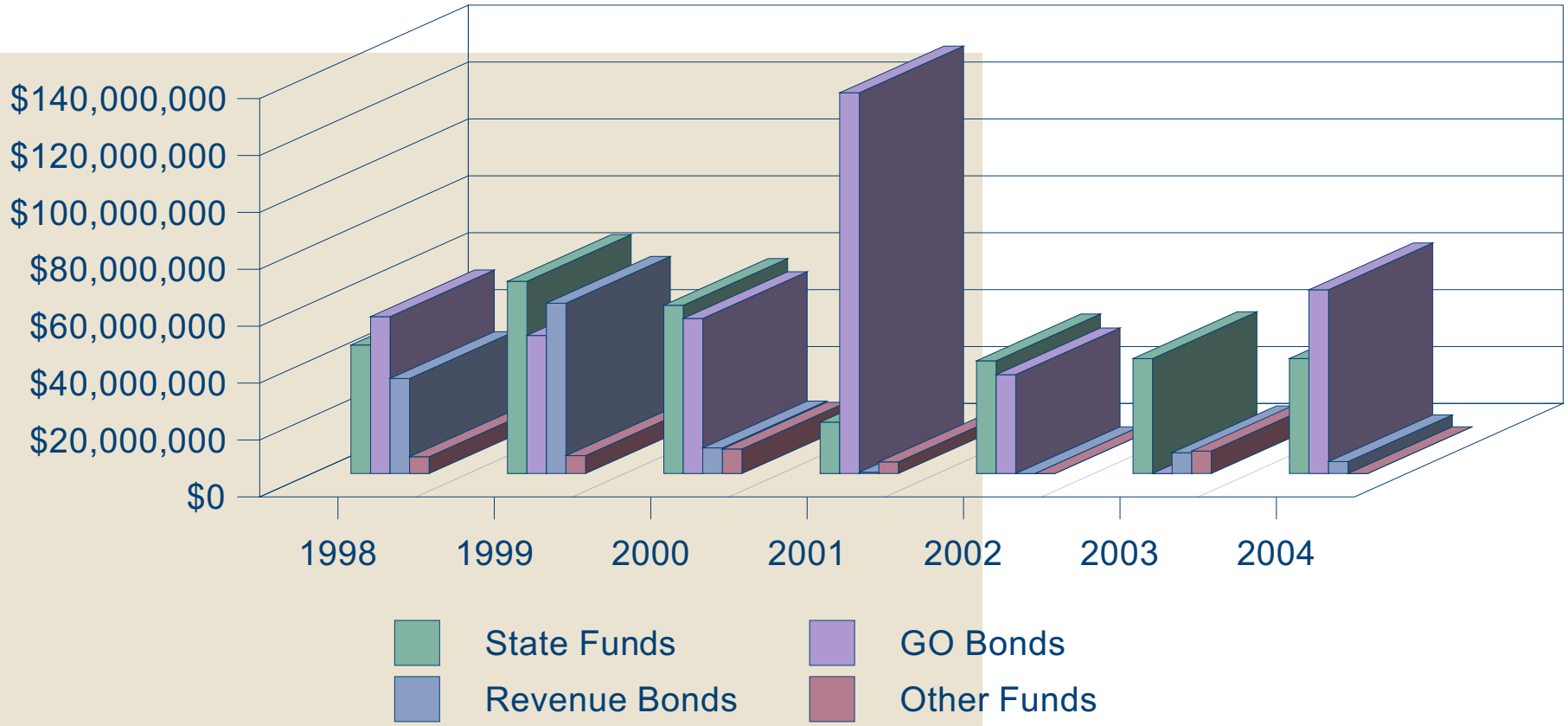
Funding Capital Facilities

2003 Bond amount shown in 2001 to reflect replacement of cash previously appropriated.



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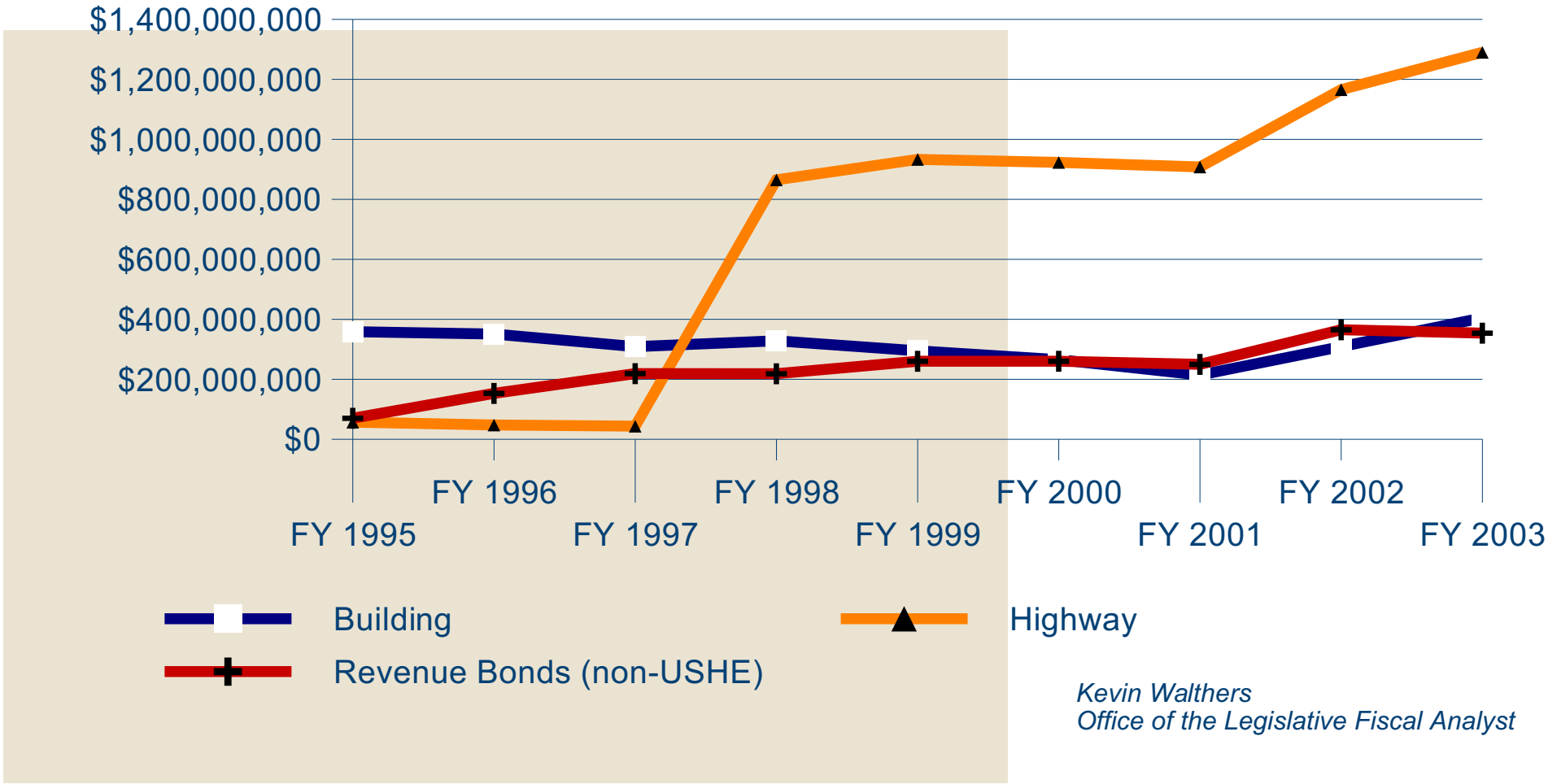
Year End Indebtedness

General Obligation (Building/CHF) and Facility Revenue Bonds



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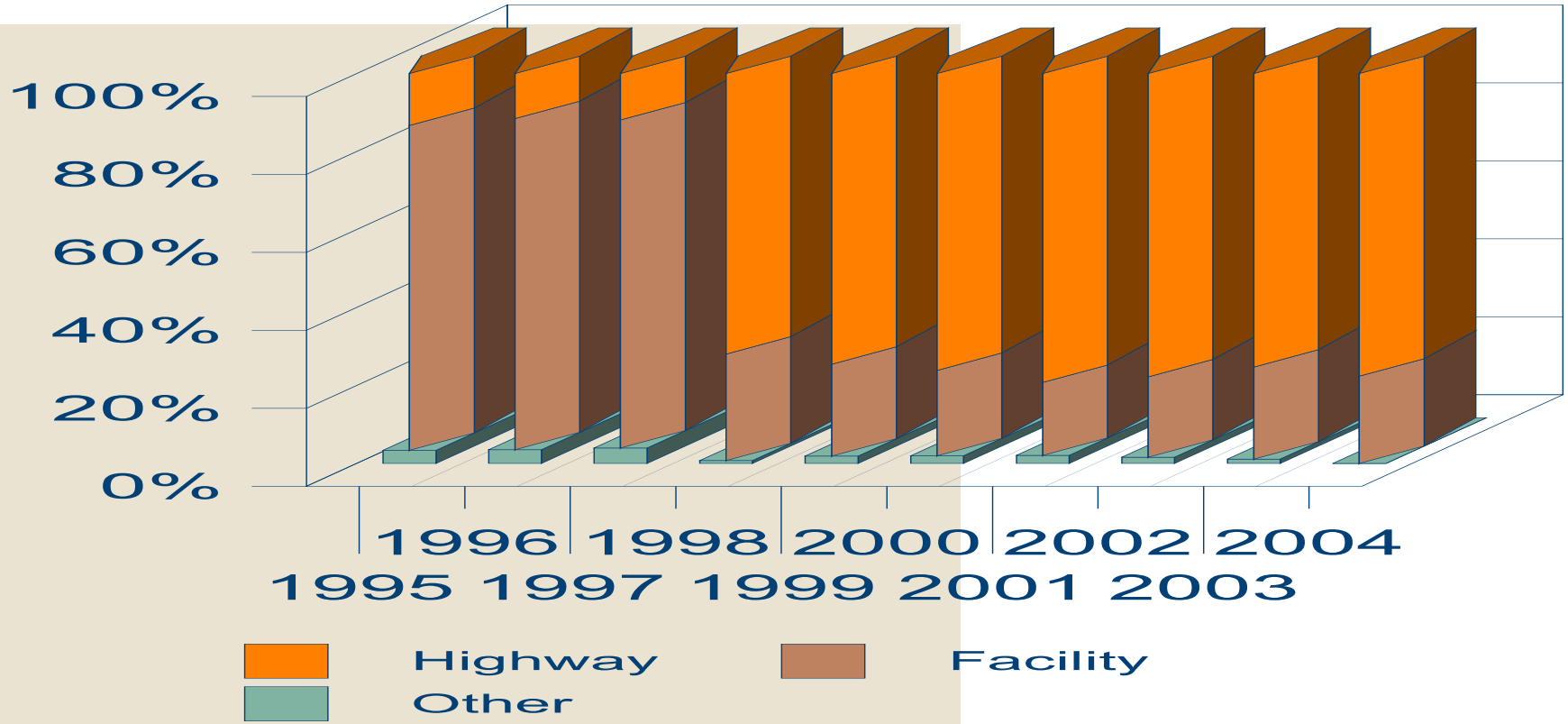
Change in Distribution of G.O. Debt

In 1995, facilities accounted for 86% of debt. In 2004, Highways account for 77% of outstanding debt.



Source: Division of Finance and OLFA

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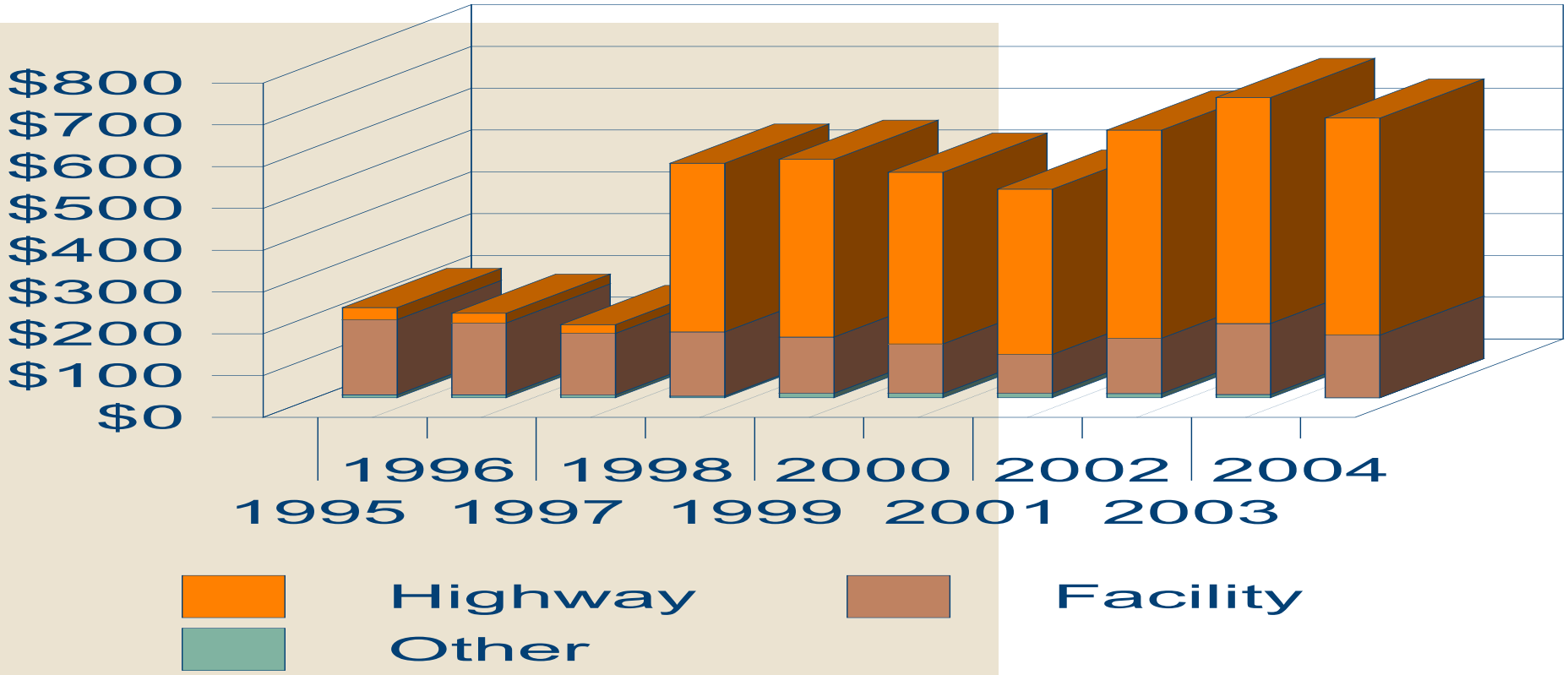
Per Capita Debt Tripled in 10 Years

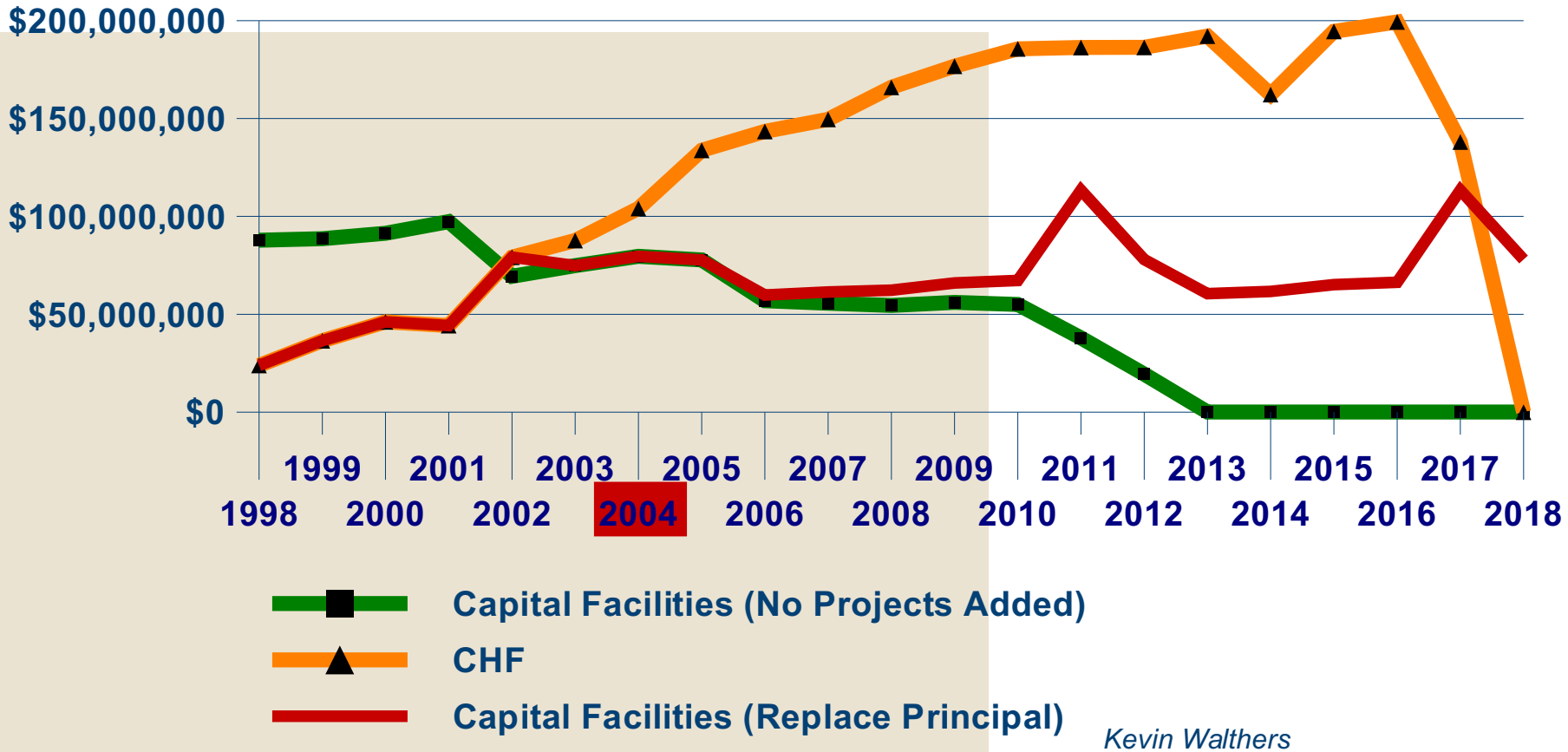
2004 debt level projects to $669 per Utahn in 2004.
Amount rose from $215 in 1995 to a high of $718 in 2003.



Source: Division of Finance and OLFA

Debt Service Projections

Assumes current CHF plan and annual facility bonds equal to those retired



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