
Issue Brief – Office of State Debt Collection – Fees

NUMBER CFAS-05-07

	FY 2005 Current	FY 2006 Proposed	Difference	FY 2006 # Units	Revenue Change
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SUMMARY

In accordance with UCA 63-38-3.5, the following fees are proposed for the services of the Office of State Debt Collection in FY 2006.

Post Judgment Interest: Rate established by federal government on
January 1 each year.

Collection Penalty	5.0%	5.0%			
Collection Interest: On July 1 of the new fiscal year, a rate not to exceed Prime plus	2.0%	2.0%			
Administrative Collection Fee	15%	15%			