SB 75 S01: USTAR Funding

$50 million one time
Appropriated to USTAR
Governing Authority from
General Fund

$111.1 million
General Obligation Bonds

$11 million ongoing
Research Teams and
Commercialization

$40 million
Non-state funds from
Universities

$201.1 million total
2 Initial Research Buildings at
USU and U of U

$4 million ongoing
Technology Outreach Program

$19.25 million ongoing
($15.25 million net)
Appropriated to USTAR
Governing Authority from
General Fund

$4 million ongoing
“for Utah Science Technology
And Research Project”

$250,000 ongoing
Administrative Costs

$4 million ongoing
Technology Outreach Program

Prepared by the Office of the Legislative Fiscal Analyst
October, 2006
SB 75 S01: Funding for Initial USTAR Buildings

Neuroscience and Biomedical Technology Research Building at University of Utah
$130.7 Million

- $30 Million¹ University of Utah (non-state funds)
- $70.7 Million General Obligation Bonds
- $30 Million USTAR Authority (from 1x GF appropriation)

Bio Innovations Research Institute at Utah State University
$70.4 Million

- $10 Million¹ Utah State University (non-state funds)
- $40.4 Million General Obligation Bonds
- $20 Million USTAR Authority (from 1x GF appropriation)

¹Amount of reliable commitments, convertible to cash, that university must certify before bonds are issued
²Building titles held by the USTAR Governing Authority

Note: The USTAR legislation allows the Governing Authority to expend monies for planning and design of these research buildings before the universities certify that they have obtained matching funds.

Prepared by the Office of the Legislative Fiscal Analyst
October, 2006
SB 75 S01: USTAR Commercialization Revenues

Commercialization Revenues
First $15 Million

- $5 million to Centers of Excellence
  - $5 million to U of U and USU*

Commercialization Revenues
Subsequent Monies

- 50% to U of U and USU*
- 50% to USTAR Authority

*Funds are to be distributed proportionately based upon which university conducted the research that generated the revenues.

Prepared by the Office of the Legislative Fiscal Analyst
October, 2006