

# Budget Brief – GOED Administration

NUMBER 08-08

## SUMMARY

The Governor’s Office of Economic Development Administration provides leadership to the two strategic program areas in the Office: Business Development and Tourism. The Administration defines, develops and implements strategies and provides fiscal guidance and support to the programs. The Administration also provides oversight and support to the Utah Sports Commission, The Utah Summer Games, the Utah Defense Alliance, and other legislated pass through programs.

## ISSUES AND RECOMMENDATIONS

### *Utah’s Competitiveness*

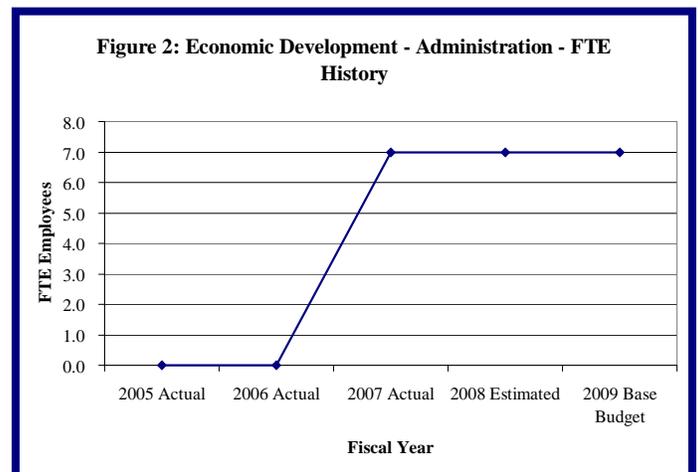
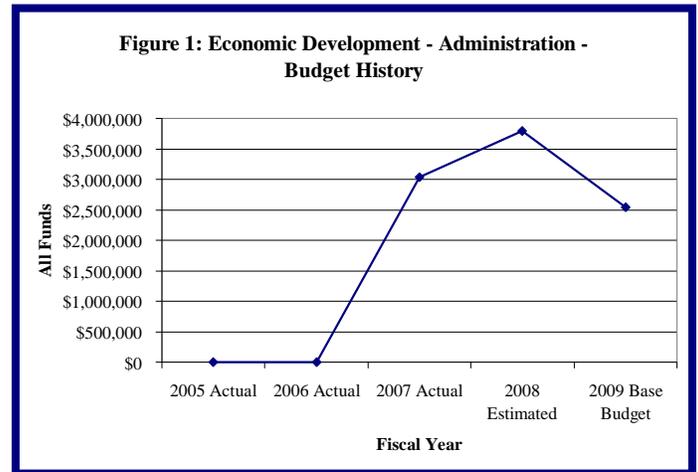
Utah is the most competitive State in the nation according to two economic development reports. Both the Beacon Hill Institute’s State Competitiveness Report for 2007 and the ALEC-Laffer State Economic Competitiveness Index listed Utah in the top position.

### *Role of GOED*

The Governor’s Office of Economic Development primary goal is create high paying jobs in Utah and improve the state’s infrastructure and quality of life. GOED provides services and technical support to many different customers from businesses to local governments to tourists.

### *Office Structure*

The Governor’s Office of Economic Development has divided its office into four principle functions. These functions include corporate recruiting, business creation and growth, and the promotion of Utah both as a tourist destination and a great place to do business.



**BUDGET DETAIL**

Funding for the Administration is appropriated from the General Fund. Most of the funding is used for staff support.

**Budget Recommendation for FY 2009**

The Analyst recommends a base appropriation of \$2,536,400 for the Governor's Office of Economic Development Administration.

**BUDGET DETAIL TABLES**

<b>Economic Development - Administration</b>						
	<b>FY 2007</b>	<b>FY 2008</b>		<b>FY 2008</b>		<b>FY 2009*</b>
<b>Sources of Finance</b>	<b>Actual</b>	<b>Appropriated</b>	<b>Changes</b>	<b>Revised</b>	<b>Changes</b>	<b>Base Budget</b>
General Fund	1,686,700	2,536,400	0	2,536,400	0	2,536,400
General Fund, One-time	724,400	775,000	0	775,000	(775,000)	0
Beginning Nonlapsing	1,110,500	0	481,200	481,200	(481,200)	0
Closing Nonlapsing	(481,200)	0	0	0	0	0
<b>Total</b>	<b>\$3,040,400</b>	<b>\$3,311,400</b>	<b>\$481,200</b>	<b>\$3,792,600</b>	<b>(\$1,256,200)</b>	<b>\$2,536,400</b>
<b>Programs</b>						
Administration	3,040,400	3,311,400	481,200	3,792,600	(1,256,200)	2,536,400
<b>Total</b>	<b>\$3,040,400</b>	<b>\$3,311,400</b>	<b>\$481,200</b>	<b>\$3,792,600</b>	<b>(\$1,256,200)</b>	<b>\$2,536,400</b>
<b>Categories of Expenditure</b>						
Personal Services	299,400	1,228,300	(155,800)	1,072,500	(90,300)	982,200
In-State Travel	100	14,600	(5,000)	9,600	0	9,600
Out of State Travel	(2,500)	275,600	(256,400)	19,200	(1,200)	18,000
Current Expense	166,700	124,300	480,300	604,600	(394,200)	210,400
DP Current Expense	221,100	143,000	76,100	219,100	0	219,100
Capital Outlay	8,300	0	8,300	8,300	0	8,300
Other Charges/Pass Thru	2,347,300	1,525,600	333,700	1,859,300	(770,500)	1,088,800
<b>Total</b>	<b>\$3,040,400</b>	<b>\$3,311,400</b>	<b>\$481,200</b>	<b>\$3,792,600</b>	<b>(\$1,256,200)</b>	<b>\$2,536,400</b>
<b>Other Data</b>						
Budgeted FTE	7.0	7.0	0.0	7.0	0.0	7.0
Vehicles	0.0	3.0	(3.0)	0.0	0.0	0.0

\*Does not include amounts in excess of subcommittee's state fund allocation that may be recommended by the Fiscal Analyst.