



Budget Summary: Treasurer

SUMMARY

The Treasurer is responsible for all state funds. The Office controls the receipt and deposit of state monies, manages the banking relationships for all bank accounts, invests all funds at the highest market rates and provides liquidity for all state disbursements.

In addition, the Treasurer coordinates the sale of all debt authorized by the Legislature, operates a local government investment pool for the benefit of all public entities, reconciles bank accounts and manages the Division of Unclaimed Property. The Office also provides staff support for the Money Management Council which oversees the deposit and investment of all public monies.

State Treasurer						
Sources of Finance	FY 2008 Actual	FY 2009 Appropriated	Changes	FY 2009 Revised	Changes	FY 2010* Base Budget
General Fund	1,010,900	1,011,800	(73,400)	938,400	0	938,400
General Fund, One-time	0	(21,100)	35,400	14,300	(14,300)	0
Dedicated Credits Revenue	271,300	351,300	20,000	371,300	15,000	386,300
Unclaimed Property Trust	1,365,700	1,403,800	0	1,403,800	0	1,403,800
Beginning Nonlapsing	466,700	145,000	375,000	520,000	(520,000)	0
Closing Nonlapsing	(520,000)	(113,400)	113,400	0	0	0
Lapsing Balance	(244,800)	0	0	0	0	0
Total	\$2,349,800	\$2,777,400	\$470,400	\$3,247,800	(\$519,300)	\$2,728,500
Programs						
Financial Assistance	0	76,300	0	76,300	0	76,300
Money Management Council	64,400	85,400	0	85,400	0	85,400
Treasury and Investment	1,135,300	1,211,900	95,400	1,307,300	(144,300)	1,163,000
Unclaimed Property	1,150,100	1,403,800	375,000	1,778,800	(375,000)	1,403,800
Total	\$2,349,800	\$2,777,400	\$470,400	\$3,247,800	(\$519,300)	\$2,728,500
Categories of Expenditure						
Personal Services	1,709,400	2,211,700	(215,300)	1,996,400	61,400	2,057,800
In-State Travel	2,600	9,500	(3,700)	5,800	(2,500)	3,300
Out of State Travel	13,800	9,700	4,300	14,000	(1,500)	12,500
Current Expense	533,100	431,800	438,700	870,500	(321,900)	548,600
DP Current Expense	82,300	114,700	19,400	134,100	(45,500)	88,600
DP Capital Outlay	8,600	0	227,000	227,000	(209,300)	17,700
Total	\$2,349,800	\$2,777,400	\$470,400	\$3,247,800	(\$519,300)	\$2,728,500

*Does not include amounts in excess of subcommittee's state fund allocation that may be recommended by the Fiscal Analyst.