



Budget Update

Appropriations Subcommittees
January 12, 2010

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- Current Year Backfill - \$445 m
- Available Revenue
 - minus \$194 m one-time
 - minus \$88 m ongoing
- Increasing Demands ~\$200 million

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The Challenge

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- **Available Revenue**
 - minus \$194 m one-time
 - minus \$88 m ongoing
- Increasing Demands ~\$200 million

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December Revenue

Versus Last Ongoing Estimates (in Millions)

FY 2009	FY 2010	FY 2011 (Growth Only)	FY 2011 (+ 1x Tax Law)
-\$16	-\$178	-\$88 m	+\$12 m

} \$100 M Difference

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Process

On behalf of all Legislators, the Executive Appropriations Committee:

- reviews and adopts revenue estimates
- sets aside amounts for later consideration
- approves a base budget
- allocates an amount to each subcommittee

(Joint Rule 3-2-402)

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Process

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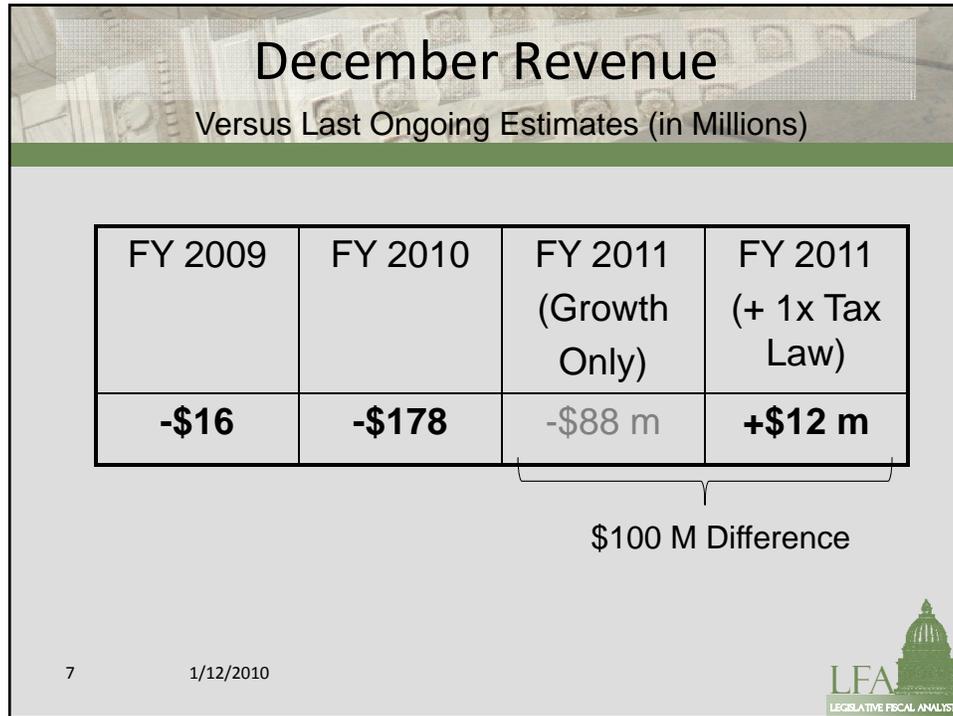
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Subcommittee Allocations

- 5% ongoing reductions for FY 2011
- 4% one-time reductions for FY 2010
- **Caveat: List should be lowest spending priorities, not highest.**

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Our Target

- \$84,450,100 in one-time offsets for FY 2010
- \$105,562,500 in ongoing reductions for FY 2011

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Detailed Reference

<http://le.utah.gov>

click “2010 Compendium of Budget Information”

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The End

Questions?