Budget Update

Appropriations Subcommittees
January 12, 2010

The Challenge

- Current Year Backfill - $445 m
- Available Revenue
  - minus $194 m one-time
  - minus $88 m ongoing
- Increasing Demands ~$200 million
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December Revenue

Versus Last Ongoing Estimates (in Millions)

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$100 M Difference
Process

On behalf of all Legislators, the Executive Appropriations Committee:

– reviews and adopts revenue estimates
– sets aside amounts for later consideration
– approves a base budget
– allocates an amount to each subcommittee

(Joint Rule 3-2-402)
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$194 M One-time

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Subcommittee Allocations

• 5% ongoing reductions for FY 2011
• 4% one-time reductions for FY 2010

• Caveat: List should be lowest spending priorities, not highest.
Our Target

- $84,450,100 in one-time offsets for FY 2010
- $105,562,500 in ongoing reductions for FY 2011

Detailed Reference

http://le.utah.gov
click “2010 Compendium of Budget Information”
The End

Questions?