Budget Update

Appropriations Subcommittees
January 12, 2010
The Challenge

- Current Year Backfill - $445 m
- Available Revenue
  - minus $194 m one-time
  - minus $88 m ongoing
- Increasing Demands ~$200 million
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  - minus $194 m one-time
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<table>
<thead>
<tr>
<th>Year</th>
<th>December Revenue FY 2009</th>
<th>FY 2010</th>
<th>FY 2011 (Growth Only)</th>
<th>FY 2011 (+ 1x Tax Law)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>-$16</td>
<td>-$178</td>
<td>-$88 m</td>
<td>+$12 m</td>
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$100 M Difference
Process

On behalf of all Legislators, the Executive Appropriations Committee:

- reviews and adopts revenue estimates
- sets aside amounts for later consideration
- approves a base budget
- allocates an amount to each subcommittee
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## December Revenue

**Versus Last Ongoing Estimates (in Millions)**

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- $194 M One-time
- $100 M Difference
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Subcommittee Allocations

- 5% ongoing reductions for FY 2011
- 4% one-time reductions for FY 2010

Caveat: List should be lowest spending priorities, not highest.
Our Target

- $918,000 in ongoing reductions for FY 2011
- $734,400 in one-time offsets for FY 2010
Detailed Reference

http://le.utah.gov

click “2010 Compendium of Budget Information”
The End

Questions?
v. Gov’s Numbers

Our numbers are revenue only, on an “apples-to-apples” basis.
<table>
<thead>
<tr>
<th></th>
<th>Gov’s #s</th>
<th></th>
<th>Leg’s #s</th>
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<tbody>
<tr>
<td>FY ’10 Rev Def</td>
<td>$157</td>
<td>FY ’10 Rev Def</td>
<td>$178</td>
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<tr>
<td>FY ’09 Deficit</td>
<td>$16</td>
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<td>$16</td>
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<tr>
<td>EDTIF</td>
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<tr>
<td><strong>Subtotal</strong></td>
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<td><strong>Subtotal</strong></td>
<td><strong>$194</strong></td>
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<td>Spending Chgs</td>
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<td>Spending Chgs</td>
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<td><strong>Budget Deficit</strong></td>
<td><strong>$183</strong></td>
<td></td>
<td><strong>Revenue Deficit</strong></td>
<td><strong>$194</strong></td>
</tr>
</tbody>
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1717 3/11/10