Budget Update

Appropriations Subcommittees

January 12, 2010
The Challenge

- Current Year Backfill - $445 m
- Available Revenue
  - minus $194 m one-time
  - minus $88 m ongoing
- Increasing Demands ~$200 million
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## December Revenue

**Versus Last Ongoing Estimates (in Millions)**

<table>
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<tr>
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<td>-$16</td>
<td>-$178</td>
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$100 M Difference
On behalf of all Legislators, the Executive Appropriations Committee:

- reviews and adopts revenue estimates
- sets aside amounts for later consideration
- approves a base budget
- allocates an amount to each subcommittee
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Subcommittee Allocations

- 5% ongoing reductions for FY 2011
- 4% one-time reductions for FY 2010

Caveat: List should be lowest spending priorities, not highest.
Our Target

- $918,000 in ongoing reductions for FY 2011
- $734,400 in one-time offsets for FY 2010
Detailed Reference

http://le.utah.gov

click “2010 Compendium of Budget Information”
The End

Questions?
Our numbers are revenue only, on an “apples-to-apples” basis.
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<thead>
<tr>
<th>Description</th>
<th>Gov's #s</th>
<th>Leg's #s</th>
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<tr>
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<tr>
<td>FY ’09 Deficit</td>
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<td>Budget Deficit</td>
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<td>Revenue Deficit</td>
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