

Revenue Estimates - November 2011

Executive Appropriations Committee

December 13, 2011

	<i>a</i>	<i>b</i>	<i>c</i>	<i>d</i>	<i>e</i>	<i>f</i>
	FY 2011	FY 2012			FY 2013	Difference
	Surplus	Revised	Revised	Difference	Nov. '11	FY12 (May) - FY13
	Oct. '11	May '11	Nov. '11	May - Nov.		
1 General Fund	609	1,979,510	2,028,500	48,990	2,066,500	86,990
2 Education Fund	59,634	2,705,953	2,725,000	19,047	2,894,400	188,447
3 Subtotal, GF/EF	<u>60,243</u>	<u>4,685,463</u>	<u>4,753,500</u>	<u>68,037</u>	<u>4,960,900</u>	<u>275,437</u>
4 Percent incr/(decr)				1.5%		5.9%
5 Transportation Fund		<u>447,848</u>	<u>440,000</u>	<u>(7,848)</u>	<u>447,000</u>	<u>(848)</u>
6 Percent incr/(decr)				(1.8%)		(0.2%)
7 Mineral Lease		<u>168,850</u>	<u>153,600</u>	<u>(15,250)</u>	<u>157,700</u>	<u>(11,150)</u>
8 Percent incr/(decr)				(9.0%)		(6.6%)

Notes:

1. Includes General Fund revenue typically set-aside for Economic Development Tax Increment Financing (\$7.2m) and Tourism Marketing Performance Fund (\$6 m).
2. Does not include another approximately \$18 million in one-time sources (\$21 m GF/- \$3 m EF) used in FY 2012. See Table 8, *2011 -2012 Appropriations Report* , p. 13.
3. Does not include \$104.1 million in budgeted reserves (\$56.3m GF/\$47.6m EF) carried forward from FY 2011 to FY 2012.
4. A reduction in the required set-aside for Economic Development Tax Increment Financing from \$7.2 m in FY 2012 to \$3.1 m in FY 2013 will effectively add \$4.1 million to available ongoing General Fund revenue (column f).